

**FORM 27
SECURITIES ACT**

MATERIAL CHANGE REPORT UNDER SECTION 67(1) OF THE ACT

1. Reporting Issuer

Silver Eagle Resources Ltd
2420 North Huachuca Drive
Tucson, AZ 85745

2. Date of Material Change May 17, 2000

3. Press Release

Dated May 4, 2000 delivered to Canada Stockwatch, Market News, George Cross Newsletter and the Canadian Venture Exchange.

4. Summary of Material Change

Silver Eagle Resources Ltd. has received the necessary operating permits for the Pabellon Silver Tailings Project located in Copiapo, Chile.

5. Full Description of Material Change see attached news release

6. Reliance on Section 67(2) of the Act N/A

7. Omitted Information Nil

8. Senior Officer Contact

Joseph M. Sierakoski, Vice President

9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

Dated at Tucson, Arizona this 17th day of May 2000.

“Joseph M. Sierakoski”
Joseph M. Sierakoski
Vice President