

Arnt Eric Olson, MAusIMM
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CONSENT OF AUTHOR

**TO: British Columbia Securities Commission, Alberta Securities Commission,
The Manitoba Securities Commission, Saskatchewan Securities
Commission, Ontario Securities Commission, Nova Scotia Securities
Commission**

AND TO: Toronto Stock Exchange

I, Arnt Eric Olson, MAusIMM, on my own behalf and on behalf of Range Consulting Group, LLC, do hereby consent to the filing, with the regulatory authorities referred to above, of the technical report titled "Technical Report, Preliminary Feasibility Study on Phase I & Phase II, Copper-Moly Milling Expansion, Mineral Park Mine, Mohave County, Arizona" and dated December 29, 2006 (the "**Technical Report**"), to the written disclosure of the Technical Report and of extracts from or a summary of the Technical Report in the written disclosure in the Final Short Form Prospectus dated January 22, 2009 and the documents incorporated therein by reference (collectively, the "**Prospectus**") prepared by Mercator Minerals Ltd. and to references to me in the Prospectus as one of the authors of the Technical Report.

I also certify, on my own behalf and on behalf of Range Consulting Group, LLC, that I have read the Prospectus and I have no reason to believe that there are any misrepresentations in the information contained in the Prospectus that are derived from the Technical Report or within my knowledge as a result of the services I performed in connection with the Technical Report.

Dated this 22nd day of January, 2009.

/s/ "Arnt E. Olson"
Signature of Qualified Person

[Seal or Stamp of
of Qualified Person]

Arnt Eric Olson
Print name of Qualified Person