



April 14, 2010

To: British Columbia Securities Commission (Principal Regulator)
Alberta Securities Commission
Saskatchewan Financial Services Commission
Manitoba Securities Commission
Ontario Securities Commission
Nova Scotia Securities Commission

Dear Sirs:

Re: Mercator Minerals Ltd. (the "Company")

In connection with the Company's filing of the Annual Information Form on March 31, 2010 for the year ended December 31, 2009, it has come to our attention that two tables identifying reserves and one table identifying converted Mercator Options were inadvertently blacked out from the original filing. Accordingly we have re-filed our Annual Information Form and ask that you please refer to the second filing for the applicable tables.

Please do not hesitate to contact us if you require additional information or wish to discuss this matter further.

Yours truly,

Mercator Minerals Ltd.

Per:

/s/ "Marc S. LeBlanc"

Marc S. LeBlanc

VP Corporate Development & Corporate Secretary