www.luxorcorp.com

LUXOR INDUSTRIAL CORPORATION

SYMBOL: (TSX.V) LRL March 14, 2016
SYMBOL: (OTC) LXRRF Press Release 12.16

Luxor Increases Ownership to 100% in Mill Frame Inc. and Mill Frame LLC

Secures Insurance with EDC for all Exports and Associated Foreign Contracts

Luxor Industrial Corporation is pleased to announce that

Luxor also has completed insurance coverage with EDC (Export Development Corporation) for any payment defaults for 90 % of all product exports and 90% of the value of turnkey framing contracts. EDC will approve foreign customers on each contract prior to the insurance taking effect. The line of credit with HSBC and the insurance with EDC are mutually dependent.

Luxor previously announced it was partnering with a Trading House to assist with the financing of the framing materials for the US $6,000,000 turnkey framing contract for the Heron's Key project in Gig Harbor, Washington by The Weitz Company. This together with the line of credit with HSBC decreases the need for Luxor to raise funds through equity financings. Luxor's 2016 US framing contracts now total in excess of US $ 11 million or Can $ 15 million.

Terry Lashman, CEO of Luxor, comments, "We are very pleased with the developments with HSBC and EDC and with the efforts put forward by the management of these 2 organizations to finalize the arrangements".

About Luxor Industrial Corporation

Luxor has vertically integrated through the recent acquisitions of turnkey framing companies in Canada and the United States. The Company now distributes Pre- Fabricated Wall Panels and a complete line of Multi-Family Engineered Lumber. http://www.millframe.com/#!products/sqp1c

Luxor is involved in the development, engineering, manufacturing and marketing of engineered wood products. In the industrial sector, it manufacturers wood mat products. In the residential sector it manufactures its patented IBS 2000® engineered floor bridging, fire protected architectural wood products, and FastFrame™ wall components. For further information, visit Luxor's website at www.luxorcorp.com.

Contact Terry Lashman at (800) 665-2454 or (604) 684-7929 or John Taylor at (877) 496-4355 or (604) 864-9601 or visit Luxor's website at www.luxorcorp.com.

Since forward looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Additional information may be accessed through the Sedar website: www.sedar.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.