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LUXOR INDUSTRIAL CORPORATION

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Luxor's Mill Frame LLC Awarded Turnkey Framing Contract for the Harvard Project in Seattle, Washington by Venture General Contracting Venture Commends Mill Frame on Theodora Project

Luxor Industrial Corporation is pleased to announce that its subsidiary, USA Mill Frame LLC, was awarded a turnkey framing contract for the Harvard commercial/residential project in Seattle Washington by Venture General Contracting, LLC. Luxor's 2016 USA framing contracts now total approximately US \$ 19 million or Can \$ 25 million.

On June 7, 2016 Mill Frame completed the first project with Venture. The Theodora project was completed 3 weeks ahead of schedule resulting in it being under budget which realized a larger margin for the Company.

Matt Rankin, LEED AP BD&C, Assistant Project Manager comments on Luxor's first project with Venture, "Mill Frame has been an excellent partner on Venture GC's Theodora Apartment project. Wally, John and Blair have worked diligently to provide a quality product on time and on budget. Most recently they have gone above and beyond to accelerate the project schedule to meet an extraordinary Owner's request. We have a high level of confidence in Mill Frame. Venture is currently looking to Mill Frame for many upcoming projects and we are looking forward to a long and successful partnership."

About Luxor Industrial Corporation

Luxor has vertically integrated through the recent acquisitions of turnkey framing companies in Canada and the United States. The Company now distributes Pre- Fabricated Wall Panels and a complete line of Multi-Family Engineered Lumber. <http://www.millframe.com>

Luxor is involved in the development, engineering, manufacturing and marketing of engineered wood products. In the industrial sector, it manufactures wood mat products. In the residential sector it manufactures its patented IBS 2000® engineered floor bridging, fire protected architectural wood products, and FastFrame™ wall components. For further information, visit Luxor's website at www.luxorcorp.com.

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This news release contains forward looking statements. Although Luxor believes that the expectations reflected in these forward looking statements are reasonable, undue reliance should not be placed on them because Luxor can give no assurance that they will prove to be correct. Since forward looking statements address future events and conditions, by their very nature, they

involve inherent risks and uncertainties. Additional information may be accessed through the Sedar website: www.sedar.com

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