FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Luxor Industrial Corporation (the "**Company")**

889 West Pender Street, Suite 702
Vancouver, BC V6C 3B2

Item 2 Date of Material Change

June 10, 2016

Item 3 News Release

The news release attached was issued by the Company and disseminated via Stock Watch and Market News on June 10, 2016, and is available on the Company's profile at www.sedar.com.

Item 4 Summary of Material Change

On June 10, 2016, the Company was pleased to announce a non-brokered private placement financing to raise $800,000 at a price of $0.20 per unit. The private placement is comprised of 4,000,000 units with each unit consisting of one common share and one transferable warrant entitling the holder to purchase one additional share at a price of $0.265 for one year.

Item 5 Full Description of Material Change

The news release attached provides a full description of the material change.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

None.

Item 8 Executive Officer

Contact: Terry Lashman, Chief Executive Officer
Telephone: 604.684.7929

Item 9 Date of Report

July 19, 2016

LUXOR INDUSTRIAL CORPORATION

SYMBOL: (TSX.V) LRL
SYMBOL: (OTC) LXRRF

June 10, 2016
PRESS RELEASE 23.16

Luxor Revises Price and Amount on Private Placement

Luxor Industrial Corporation wishes to advise changes in price and amount of a non-brokered private placement financing previously announced. The new amount is $ 800,000 at a price of $0.20 per unit. The private placement is comprised of 4,000,000 units with each unit consisting of one common share and one transferable warrant entitling the holder to purchase one additional share at a price of $0.265 for one year.

The original announcement on May 17, 2016 was $ 750,000 at $.24 per share, with 3,125,000 units with each unit consisting of one common share and one transferable warrant entitling the holder to purchase one additional share at a price of $0.30 for one year.

Funds from the financing will be used for working capital.

Certain directors and officers are expected to participate in the private placement on the terms set forth above and such participation has been approved by the independent directors of the Company. The Company is relying on an exemption from the related party requirements of MI 61-101.

The financing is subject to acceptance for filing by the TSX Venture Exchange.

About Luxor Industrial Corporation

Luxor has vertically integrated through the recent acquisitions of turnkey framing companies in Canada and the United States. The Company now distributes Pre- Fabricated Wall Panels and a complete line of Multi-Family Engineered Lumber. http://www.millframe.com

Luxor is involved in the development, engineering, manufacturing and marketing of engineered wood products. In the industrial sector, it manufacturers wood mat products. In the residential sector it manufactures its patented IBS 2000® engineered floor bridging, fire protected architectural wood products, and FastFrame™ wall components. For further information, visit Luxor's website at www.luxorcorp.com.

For further information contact Terry Lashman at (800) 665-2454 or (604) 684-7929 or John Taylor at (877) 496-4355 or (604) 864-9601 or visit Luxor's website at www.luxorcorp.com