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LUXOR INDUSTRIAL CORPORATION

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Luxor Starts to Build 2017 Order File for its Turnkey Framing Business with Mill Frame LLC being Awarded a USD \$2 Million Contract for the Athene Project in Seattle, Washington by Venture General Contracting

Luxor Industrial Corporation is pleased to announce that its USA subsidiary, Mill Frame LLC, has been awarded a turnkey framing contract for the Athene project in Seattle Washington by Venture General Contracting. This is Luxor's first framing contract for 2017 for approximately USD \$2 Million commencing in the first quarter. The Company is quoting on a number of projects for 2017 and expects to have further announcements in the short term.

Luxor's 2016 USA framing contracts now total approximately US \$ 19 million or Can \$ 25 million. Mill Frame LLC continues to quote on a number of projects for 2016. The Company's Canadian framing contracts total approximately Can \$1.6 Million. These contracts are in addition to Luxor's historical business of manufacturing and marketing engineered wood products.

Luxor is pleased with progress in 2016 both with completed projects and those underway, with all projects being on budget and on time. Luxor's 2016 contracts with Venture total approximately \$7 million. John Hunter comments, "Venture awarding a contract in 2017 to Mill Frame LLC shows that Venture is pleased with Mill Frame LLC's work on 2016 contracts and they wish to work with the Company in the forward period. Luxor is pleased with the relationship that has developed with Venture and its many personnel and looks forward to working with them on many future projects."

About Luxor Industrial Corporation

Luxor has vertically integrated through the recent acquisitions of turnkey framing companies in Canada and the United States. The Company now distributes Pre- Fabricated Wall Panels and a complete line of Multi-Family Engineered Lumber. <http://www.millframe.com>

Luxor is involved in the development, engineering, manufacturing and marketing of engineered wood products. In the industrial sector, it manufactures wood mat products. In the residential sector it manufactures its patented IBS 2000® engineered floor bridging, fire protected architectural wood products, and FastFrame™ wall components. For further information, visit Luxor's website at www.luxorcorp.com.

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This news release contains forward looking statements. Although Luxor believes that the

expectations reflected in these forward looking statements are reasonable, undue reliance should not be placed on them because Luxor can give no assurance that they will prove to be correct. Since forward looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Additional information may be accessed through the Sedar website: www.sedar.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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