



LUXOR ANNOUNCES BOARD CHANGES

Vancouver, British Columbia – February 6, 2017 – Luxor Industrial Corporation wishes to advise changes to its Board of Directors. Murray Lonseth has resigned from the Board of Luxor as well as President and Chief Operating Officer of Luxor. John Hunter has resigned from the Board of Luxor. Mr. Hunter has also resigned from the Board of Mill Frame Inc. as well as an officer of Mill Frame Inc. and Mill Frame LLC., both subsidiaries of the Company.

ABOUT LUXOR

Luxor's operations are focused around a turnkey framing solution for multi-family complexes. With its manufacturing facility in Chilliwack, British Columbia, Luxor's operations are focused on offering a complete service, including estimating, design, manufacturing and constructing, to General Contractors in the Western United States. For additional information, please visit www.millframe.com.

In addition, Luxor is involved in the development, engineering, manufacturing and marketing of engineered wood products. In the industrial sector, it manufactures wood mat products. In the residential sector it manufactures its patented IBS 2000® engineered floor bridging, fire protected architectural wood products, and FastFrame™ wall components. For further information, visit Luxor's website at www.luxorcorp.com.

This news release contains forward looking statements. Although Management believes that the expectations reflected in these forward looking statements are reasonable, undue reliance should not be placed on them because Luxor can give no assurance that they will prove to be correct. Since forward looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Additional information may be accessed through the Sedar website: www.sedar.com

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For further information contact Terry Lashman at 604-684-7929 or 800-665-2454 or visit Luxor's website at www.luxorcorp.com.

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