

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Luxor Industrial Corporation (the “**Company**”)
850 West Hastings Street, Suite 915
Vancouver, BC V6C 1E1

Item 2 Date of Material Change

February 22, 2017

Item 3 News Release

The news release was disseminated on February 23, 2017 through Globe News Wire.

Item 4 Summary of Material Change

The Company announced that on February 22th 2017, John Taylor and Blair Nutting resigned as directors of the Company.

Item 5 Full Description of Material Change

Full Description of Material Change

See attached new release with respect to the matter described above.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Contact: Terry Lashman, Chief Executive Officer
Telephone: 604.684.7929

Item 9 Date of Report

February 23, 2017



LUXOR ANNOUNCES ADDITIONAL BOARD RESIGNATIONS

Vancouver, British Columbia – February 23, 2017 – Luxor Industrial Corporation (“Luxor” or the “Company”) announces that John Taylor and Blair Nutting have resigned as directors of the Company. In addition, Mr. Taylor has resigned as a director and Chief Executive Officer of Western Interlok Systems Ltd. Mr. Nutting has also resigned as Vice President of Mill Frame Inc.

The board will provide updates as events unfold.

On behalf of the Board:

Terry Lashman, Chief Executive Officer and Director
Luxor Industrial Corporation

ABOUT LUXOR

Luxor’s operations are focused around a turnkey framing solution for multi-family complexes. With its manufacturing facility in Chilliwack, British Columbia, Luxor’s operations are focused on offering a complete service, including estimating, design, manufacturing and constructing, to General Contractors in the Western United States.

In addition, Luxor is involved in the development, engineering, manufacturing and marketing of engineered wood products. In the industrial sector, it manufactures wood mat products. In the residential sector it manufactures its patented IBS 2000® engineered floor bridging, fire protected architectural wood products, and FastFrame™ wall components.

This news release contains forward looking statements. Although Management believes that the expectations reflected in these forward looking statements are reasonable, undue reliance should not be placed on them because Luxor can give no assurance that they will prove to be correct. Since forward looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Additional information may be accessed through the SEDAR website: www.sedar.com.

For further information contact Terry Lashman at 604-684-7929

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