

the date of closing of the private placement. The proceeds raised from the private placement will be used for working capital and for continued work on the Issuer's existing properties.

6. Reliance on section 85(2) of the BC Act and section 118(2) of the Alberta Act

Not Applicable

7. Omitted Information

Not Applicable

8. Senior Officer

The following senior officer of the Issuer is knowledgeable about the material change and may be contacted by the Commission at the following telephone number:

CARL HERING

PHONE: (604) 488-0008

9. Statement of Senior Officer

The foregoing accurately discloses the material change(s) referred to herein.

DATED at Vancouver, British Columbia, this 12th day of March, 2002.

"Robert A. Evans"

Robert A. Evans, CFO and Secretary