Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

International Millennium Mining Corp.
3rd Floor – 120 Lonsdale Street,
North Vancouver, B.C.
V7M 2E8

Item 2 Date of Material Change

May 16, 2008

Item 3 News Release

A news release dated May 16, 2008, delivered to Marketwire and Canada Stockwatch.

Item 4 Summary of Material Change

The Issuer has commenced diamond drilling in an area near the Waldman mine on its Cobalt Area Property in north eastern Ontario. The drilling contract with Cabo Drilling Corp. for an initial 2,500 meters of diamond drilling is to test several strong targets identified by a MMI (mobile metal ion) sampling program completed over the Cobalt Area property in the past year.

Item 5 Full Description of Material Change

See attached news release dated May 16, 2008.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A.

Item 7 Omitted Information

None

Item 8 Executive Officer

John A. Versfelt, President & CEO, Telephone: 604 984-9907

Item 9 Date of Report

Dated at Vancouver, British Columbia this 16th day of May, 2008.

Signed: *"John A. Versfelt"*

John A. Versfelt, President & CEO

FOR RELEASE: May 16, 2008

Telephone: (604) 984-9907
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DRILLING COMMENCED AT INTERNATIONAL MILLENNIUM COBALT AREA PROPERTY

North Vancouver, B.C. International Millennium Mining Corp's ("IMMC" or the "Company") (TSX-V: IMI) has commenced diamond drilling in an area near the Waldman mine on its Cobalt Area Property in north eastern Ontario. The drilling contract with Cabo Drilling Corp. for an initial 2,500 meters of diamond drilling is to test several strong targets identified by a MMI (mobile metal ion) sampling program completed over the Cobalt Area property in the past year (see the Company's news release of January 10, 2008).

David G. Mark, P.Geo, a qualified person under policy NI 43-101, together with Cobalt area geologist, Alan Kon, met with Company management to select locations for the drill holes in this initial program based upon anomalous MMI results occurring on a grid in Gillies Limit North Township in close proximity to the Waldman Mine Shaft.

Past production from mines within 3,000 meters of the property was mostly from arsenide silver/cobalt mineralization occurring in narrow, but very rich veins (in the thousands of ounces Ag per ton range). Consequently, MMI anomalies occurring in this area are strong drill targets. The anomalies range in strike length from 100 meters up to possibly 750 meters (production in the past was from veins with strike lengths varying from 30 to 100 meters.).

The drilling program will also pursue base metal sulphide type mineralization which is known to occur in the area.

A number of former producers are located on the Company's property and twelve former mines to the east of the IMMC drill project produced in excess of 100 million ounces of silver, along with cobalt, copper, and nickel. SMC (Canada) Ltd. currently has a mill operating 500 meters east of the drill site.

International Millennium Mining Corp. is a mineral exploration and development company engaged in the acquisition and exploration of polymetallic mineral properties in Canada and the Americas. To date, the Company has acquired and is exploring mineral properties in British Columbia and Ontario, Canada; Nevada, USA; and Sonora State, Mexico. Emerging mineral targets include silver, gold, cobalt, molybdenum, zinc, lead, nickel, copper and platinum group metals. The Company's common shares trade on the Frankfurt Exchange under the symbol: L9J and on the TSX Venture Exchange under the symbol: IMI.

ON BEHALF OF THE BOARD,

"John A. Versfelt"

John A. Versfelt
President & CEO

Further information about the Company can be found on SEDAR (www.sedar.com) or by contacting Mr. John A. Versfelt, President & CEO of the Company or Mr. D. Alex Caldwell, Corporate Secretary at 604-984-9907.

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