Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

International Millennium Mining Corp.
3rd Floor – 120 Lonsdale Street,
North Vancouver, B.C.
V7M 2E8

Item 2 Date of Material Change

October 14, 2010

Item 3 News Release

A news release dated October 14, 2010, delivered to Marketwire and Canada Stockwatch.

Item 4 Summary of Material Change

The Issuer has signed a Letter of Intent with Silver Reserve Corp. ("SRC") whereby the parties will finalize an option agreement pursuant to which the Issuer will acquire the right to purchase up to 85% interest, subject to 2% NSR royalty, in 18 lode claims contiguous with and surrounding the Issuer's existing Nivloc Mine property in the Silver Peak mining district, Esmeralda County, Nevada. Subject to TSX Venture Exchange acceptance, the Issuer is to acquire its interest in the 18 claims by making cash payments of US$350k and by issuing 1,925,000 shares over the next five years.

Item 5 Full Description of Material Change

See attached news release dated October 14, 2010.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A.

Item 7 Omitted Information

None

Item 8 Executive Officer

John A. Versfelt, President & CEO, Telephone: 604 984-9907

Item 9 Date of Report

Dated at Vancouver, British Columbia this 14th day of October, 2010.

Signed: *"John A. Versfelt"*

John A. Versfelt, President & CEO

FOR RELEASE: October 14, 2010

CONTACT: **John A. Versfelt,** President & CEO

Telephone: (604) 984-9907
Facsimile: (604) 983-8056
e-mail: info@immc.ca

INTERNATIONAL MILLENNIUM SIGNS LETTER OF INTENT TO ACQUIRE GROUND SURROUNDING ITS NIVLOC MINE IN NEVADA

North Vancouver, BC: International Millennium Mining Corp. ("IMMC" of the "Company") announces that it has signed a Letter of Intent with Silver Reserve Corp. ("SRC") whereby the parties will finalize an option agreement pursuant to which IMMC will acquire the right to purchase up to 85% interest, subject to 2% NSR royalty, in 18 lode claims contiguous with and surrounding the Company's existing Nivloc Mine property in the Silver Peak mining district, Esmeralda County, Nevada. Subject to TSX Venture Exchange acceptance, IMMC is to acquire its interest in the 18 claims by making cash payments of US$350k and by issuing 1,925,000 shares over the next five years. Following IMMC acquisition and a positive IMMC feasibility study, the entire 27 claim, Nivloc Mine property is to be developed and mined on an 85:15 joint venture basis with SRC.

Tom Evans, California Professional Geologist, and a Qualified Person, under NI 43-101 advises, the Nivloc Mine is a past producing mine identified as a vein deposit resource documented by Anaconda Minerals and Desert Silver sampling and partially verified by Sunshine Mining Company drilling in 1985. Sunshine Mining calculated a possible (historic non NI 43-101 compliant) resource of 621,314 short tons at a grade of 4.5opt (ounces per ton) silver (Ag) and 0.03 opt gold (Au) based on an assumed 12 feet mining width. Mr. Evans comments that the Sunshine calculation is believed to be conservative in light of Montreal geologist, H.J. Bergmann, P.Eng statements in a 1956 report, representing that the average grade mined at the Nivloc between 1937 and 1943, when a mill was operating at the Nivloc site, was 12.8 opt Ag and 0.05 opt Au. Mr. Evans advises that an August 1946, report by Nivloc Mines, Inc. states that some of the un-mined resource averaged 12.2 opt Ag and 0.069 opt Au and that the same report mentions five sections of mineralization of unknown size averaging 15-16 opt Ag and 0.10 opt Au. These reports, advises Mr. Evans, also suggest that gold values appeared to be increasing with depth down dip on the limonitic quartz-calcite vein structure. The reader is warned that data in these old reports are unsubstantiated and cannot be relied upon or, at this point, verified due to poor mine access.

As these historic numbers suggest the possible conservative nature of previous grade estimates, IMMC's program, as proposed by Mr. Evans, would include angle core holes to test below the 750 and 900 feet levels of the northwest dipping vein. IMMC is planning a drill program for the Nivloc Property to commence in mid to late November.

About Silver Reserve Corp
Silver Reserve Corp. is a wholly owned subsidiary of Infrastructure Materials Corp., a U.S. junior exploration stage mining company publicly traded on the NASDAQ OTC:BB under the symbol IFAM.

About International Millennium Mining Corp
International Millennium Mining Corp. is a mineral exploration and development company engaged in acquiring known small mine deposits world-wide and in the exploration of polymetallic mineral properties in Canada and the Americas. To date, the Company has acquired and is exploring mineral properties in British Columbia and Ontario, Canada; Nevada, USA; and Sonora State, Mexico. Emerging

mineral targets include gold, silver, cobalt, molybdenum, zinc, lead, nickel, copper and platinum group metals. The Company's common shares trade on the TSX Venture Exchange under the symbol: IMI and on the Frankfurt Exchange under the symbol: L9J.

ON BEHALF OF THE BOARD

John A. Versfelt

John A. Versfelt,
President and CEO

Further information about the Company can be found on SEDAR (www.sedar.com) or by contacting Mr. Wayne Meredith: 604-569-2509 waynem@immc.ca or Mr. John Versfelt, President & CEO of the Company at 604-984-9907.

* * * * * * *

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, potential mineral recovery processes and other business transactions timing. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.