

FORM 27

MATERIAL CHANGE REPORT

1. Reporting Issuer:

Red-Tail Infotech
350, 815 – 8th Avenue S.W.
Calgary, Alberta
T2P 3P2

Telephone: (403) 571-7507
Facsimile: (403) 571-7690

(hereinafter referred to as "Red-Tail" or the "Corporation")

2. Date of Material Change :

February 14, 2001

3. News Release:

February 14, 2001

4. Summary of Material Change:

The Corporation has revised its December 31, 1999 and 1998 year end consolidated financial statements to better reflect the substance of the major transaction completed June 11, 1998 and its accounting treatments.

5. Full Description of Material Change :

See see attached news release.

6. Reliance on Section 118(2) of the *Securities Act*.

Not applicable.

7. Omitted Information:

Not applicable.

8. Senior Officers :

Further information relating to this Material Change Report may be obtained from:

Name	Business Telephone Number
Robert C. Thomas Red-Tail Infotech Inc.	(403) 571-7507

9. Statement of Senior Officer:

The foregoing accurately discloses the material change referred to in this report.

DATED as of February 14, 2001, Calgary, Alberta.

RED-TAIL INFOTECH INC.

Per: _____
(signed) Robert Thomas
President

c: CDNX
Attention: Filings