Alberta - Form 27
British Columbia, Form 53-901F

MATERIAL CHANGE REPORT
UNDER SECTION 118(1) OF THE SECURITIES ACT (ALBERTA) AND SECTION 85(1) OF THE SECURITIES ACT (BRITISH COLUMBIA)

ITEM 1 **REPORTING ISSUER**

CONSOLIDATED GULFSIDE RESOURCES LTD.
(the "Company")
1102 – 475 Howe Street
Vancouver, BC V6C 2B3

ITEM 2 **DATE OF MATERIAL CHANGE**

February 6, 2006

ITEM 3 PRESS RELEASES

Issued February 6, 2006 at Vancouver, BC

ITEM 4 **SUMMARY OF MATERIAL CHANGE**

1. The Company appoints Dr. R. Marc Bustin to the Company's Advisory Board.
2. The Company has granted 150,000 incentive stock options to Dr Bustin.

ITEM 5 **FULL DESCRIPTION OF MATERIAL CHANGE**

Robert L. Card, President, Consolidated Gulfside Resources Ltd., (the "Company") is pleased to announce the appointment of Dr. R. Marc Bustin to the Company's Advisory Board.

Dr. Bustin is Professor of petroleum and coal geology in the Department of Earth and Ocean Sciences at the University of British Columbia (UBC), Canada. He is President of RMB Earth Science Consultants and a principal of CBM Solutions Ltd. Dr. Bustin has over 30 years experience in the petroleum sector, with broad experience in the realm of fossil fuels both in research and in his consultancy practice. His professional experience includes employment by Mobile Oil Canada, Gulf Canada Resources, prior to joining UBC and subsequently one year with Elf-Aquitaine (France), CSIRO (France) and CNRS (Australia). Dr. Bustin has also consulted in the area of fossil fuel resource evaluation for a variety of small through large petroleum companies in Europe, Africa, North America and Asia. Dr. Bustin is an elected fellow of the Royal Society of Canada.

Dr. Bustin has published over 150 scientific articles on fossil fuels. Dr. Bustin is one of the world leaders in coal bed methane extraction (CBM) and as such is on the advisory board of a number of E&P public companies including "Storm Cat Energy" on the AMEX, a North America leader in this area.

Robert Card, President of the Company, stated: "We are very pleased to have Dr. Bustin join our team as an advisory, as the Company will be focusing on the petroleum and coal industry".

The Company has granted 150,000 incentive stock options to Dr Bustin of the Company's capital stock. The options will have a five-year term, exercisable up to February 6, 2011 at an exercise price of 10 cents per share. All stock options and any shares issued on the exercise of stock options will have a four month hold from date the stock option was granted.

ITEM 6 **RELIANCE ON SECTION 85(2) OF THE ACT**

This report is not being filed on a confidential basis.

ITEM 7 **OMITTED INFORMATION**

There are no significant facts required to be disclosed herein which has been omitted.

ITEM 8 **DIRECTOR/SENIOR OFFICER**

Contact: Robert Card
Telephone: (604) 687-7828

ITEM 9 **STATEMENT OF SENIOR OFFICER/DIRECTOR**

The foregoing accurately discloses the material change referred to herein**.**

DATED at Vancouver, BC this 6th day of February 2006.

"Robert L. Card"

Robert L. Card
President