

**Form 51-102F3**

**MATERIAL CHANGE REPORT**

**ITEM 1**      **REPORTING ISSUER**

**GULFSIDE MINERALS LTD.**

(the "Company" or "Gulfside")

1102 – 475 Howe Street

Vancouver, BC V6C 2B3

**ITEM 2**      **DATE OF MATERIAL CHANGE**

February 14, 2008 (Wolf resignation) and March 14, 2008 (Mongolian definitive agmt)

**ITEM 3**      **PRESS RELEASE**

Issued March 14, 2008 at Vancouver, BC

**ITEM 4**      **SUMMARY OF MATERIAL CHANGE**

1. Gulfside has signed a definitive agreement on its Mongolian coal project.
2. Jurgen Wolf resigned as a director of the Company on February 14, 2008 and Dr. Zigurts has been appointed as director in his place.

**ITEM 5**      **FULL DESCRIPTION OF MATERIAL CHANGE**

Gulfside has signed a definitive agreement on its Mongolian coal project. Completion of the acquisition is subject to the approval of the TSX Venture Exchange. Once approval has been received, the Company will be issuing a comprehensive news release outlining the details of the acquisition.

Norwest Corporation ("Norwest"), a world leader in coal consultancy based in Salt Lake City, Utah, will finalize the NI 43-101 technical report on the coal property. Title details will now be included to complete the NI 43-101 report and then filed with the appropriate regulatory authorities for approval.

The Company also reports the resignation of Jurgen Wolf as a director of the Company. Mr. Wolf is a director of several other Companies and could not devote the time that is required. The Company and the board of directors would like to thank Mr. Wolf for his contribution to the Company over the years and wish him success in his other ventures.

Concurrent with Mr. Wolf's resignation, the Company is pleased to welcome Dr. Zigurts Strauts, Bsc MD to its Board of Directors. Dr. Strauts graduated from the University of Oregon with a Bsc. He later went on to obtain his MD from the University of Calgary School of Medicine. Dr. Strauts has been active as a consultant, entrepreneur and developer of companies engaged in activities from software to mining.

**ITEM 6**      **RELIANCE ON SECTION 85(2) OF THE ACT**

This report is not being filed on a confidential basis.

**ITEM 7      OMITTED INFORMATION**

There are no significant facts required to be disclosed herein which has been omitted.

**ITEM 8      DIRECTOR/SENIOR OFFICER**

Contact:          Robert L. Card  
Telephone:        (604) 687-7828

**ITEM 9      STATEMENT OF SENIOR OFFICER/DIRECTOR**

The foregoing accurately discloses the material change referred to herein.

**DATED at Vancouver, BC this 14<sup>th</sup> day of March 2008.**