Form 51-102F3

MATERIAL CHANGE REPORT

ITEM 1 NAME AND ADDRESS OF COMPANY

GULFSIDE MINERALS LTD.
(the "Company" or "Gulfside")
507 – 475 Howe Street
Vancouver, BC V6C 2B3

ITEM 2 DATE OF MATERIAL CHANGE

April 12, 2010

ITEM 3 NEWS RELEASE

Issued April 15, 2010 at Vancouver, BC

ITEM 4 SUMMARY OF MATERIAL CHANGE

Gulfside has signed the final Earn-in Agreements with two private Mongolian companies to acquire 100% interest in two Mining Exploration Licenses.

ITEM 5 FULL DESCRIPTION OF MATERIAL CHANGE

Gulfside has signed the final Earn-in Agreements ("EIA") with two private Mongolian companies to acquire 100% interest in two Mining Exploration Licenses which are located to the north and north east of its Black Hole and Onjuul projects and approximately 170 km south west of Ulaanbaatar in Mongolia.

The two additional licenses add 10,319 hectares (ha) (25,499 acres) to the Company's holdings which increases the size from 2,156 ha to 12,475 ha. The new licenses border the present holdings on the north and north east side. Initial indications from the Company's first phase drilling program suggest the coal bearing structure trends north and north east into the licenses covered under the EIA.

To acquire its 100% interest the Company, over an extended period of time, will be paying a combination of cash and common shares. The acquisition is subject to approval by the TSX Venture Exchange ("TSXV") and completion of financing to provide ongoing funds. Once the Company has received TSXV approval more details will be provided. No finder's fees are payable on these acquisitions.

The Company also advises that it has amended the original terms of the acquisition for the Black Hole project to provide for a reduction in cash payments and an increase in common shares over the next two years. The Company has also amended the terms of the Onjuul project acquisition and is in the process of finalizing documentation. Both amendments are subject to the approval of the TSXV and once approval has been received more details will be provided.

The Company intends to do further work on the Onjuul project this spring and summer with a drill program to confirm and expand the current historical resources as well as step out into the newly acquired licenses.

ITEM 6 RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7 OMITTED INFORMATION

There are no significant facts required to be disclosed herein which has been omitted.

ITEM 8 EXECUTIVE OFFICER

Contact: Robert L. Card, President at (604) 687-7828

ITEM 9 DATE OF REPORT

April 15, 2010