

Form 27

SECURITIES ACT (Ontario)

MATERIAL CHANGE REPORT UNDER SECTION 75(2) OF THE SECURITIES ACT (ONTARIO) AND THE EQUIVALENT SECTION IN THE SECURITIES LEGISLATION OF ALBERTA, BRITISH COLUMBIA AND QUEBEC

NOTE: This form is a guideline only. A letter or other document may be used if the substantive provisions of this form are complied with.

WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL—S.75"

ITEM 1 — Reporting Issuer:

State the full name and address of the principal office in Canada of the reporting issuer.

IMI International Medical Innovations Inc.
4211 Yonge Street, Suite 300
Toronto, Ontario
M2P 2A9

ITEM 2 — Date of Material Change:

September 12, 2003

ITEM 3 — Press Release:

State the date and place(s) of issuance of the press release issued pursuant to section 75(1) of the Act.

A press release was disseminated on September 12, 2003 through Canadian Corporate News.

ITEM 4 — Summary of Material Change:

Provide a brief but accurate summary of the nature and substance of the material change.

IMI International Medical Innovations Inc. announced that its common shares will commence trading on the American Stock Exchange effective September 17, 2003.

ITEM 5 — Full Description of Material Change:

Supplement the summary required under Item 4 with the disclosure which should be sufficiently complete to enable a reader to appreciate the significance of the material change without reference to other material. Management is in the best position to determine what facts are significant and must disclose those facts in a meaningful manner. See also Item 7.

This description of the significant facts relating to the material change will therefore include some or all of the following: dates, parties, terms and conditions, description of any assets, liabilities or capital affected, purpose, financial or dollar values, reasons for the change, and a general comment on the probable impact on the reporting issuer or its subsidiaries. Specific financial forecasts would not normally be required to comply with this form.

The above list merely describes examples of some of the facts which may be significant. The list is not intended to be inclusive or exhaustive of the information required in any particular situation.

See press release dated September 12, 2003 attached hereto as Schedule "A".

ITEM 6 — Reliance on Section 75(3) of the Act:

If the report is being filed on a confidential basis in reliance on section 75(3) of the Act, state the reasons for such reliance.

INSTRUCTION:

Refer to section 75 of the Act and to the Regulation concerning continuing obligations in respect of reports filed pursuant to section 75(3) of the Act.

N/A

ITEM 7 — Omitted Information:

In certain circumstances where a material change has occurred and a material change report has been or is about to be filed but section 75(3) of the Act will no longer or will not be relied upon, a reporting issuer may nevertheless believe one or more significant facts otherwise required to be disclosed in the material change report should remain confidential and not be disclosed or not be disclosed in full detail in the material change report.

State whether any information has been omitted on this basis and provide the reasons for any such omission in sufficient detail to permit the Commission to exercise its discretion pursuant to section 140(2) of the Act.

The reasons for the omissions may be contained in a separate letter filed as provided in section 4 of the Regulation.

N/A

ITEM 8 — Senior Officers:

To facilitate any necessary follow-up by the Commission, give the name and business telephone number of a senior officer of the reporting issuer who is knowledgeable about the material change and the report or an officer through whom such senior officer may be contacted by the Commissions.

Ron Hosking
Vice President and Chief Financial Officer
Tel: 416.222.3449
Fax: 416.222.4533

ITEM 9 — Statement of Senior Officer:

Include a statement in the following form signed by a senior officer of the reporting issuer:—

The foregoing accurately discloses the material change referred to herein.

DATED at Toronto this 12th day of September, 2003.

"Ron Hosking"

Ron Hosking
Vice President and Chief Financial Officer

SCHEDULE "A"



International
Medical
Innovations Inc.

IMI TO TRADE ON AMERICAN STOCK EXCHANGE BEGINNING SEPTEMBER 17

TORONTO (September 12, 2003) – Predictive medicine company IMI International Medical Innovations Inc. (TSX:IMI, AMEX:IME) announced today that its common stock will trade on the American Stock Exchange (AMEX), under the ticker symbol IME, beginning September 17, 2003. The company's stock will also continue to trade on The Toronto Stock Exchange under the symbol IMI.

"Listing IMI stock on a U.S. exchange opens the door to new investors in what is obviously a vital market," said Dr. Brent Norton, IMI President and CEO. "As we achieve more milestones in the development and commercialization of our products, we believe it will be important to provide U.S. investors a means of responding to the news and participating in our growth."

"We are committed to maintaining a frequent and reliable dialogue with our shareholders and the broader investment communities in both the U.S. and Canada. And we are committed to meeting and exceeding regulatory requirements in both jurisdictions, ensuring maximum disclosure and transparency for our shareholders," said Dr. Norton.

About IMI

IMI is a world leader in predictive medicine, dedicated to developing rapid, non-invasive tests for the early detection of life-threatening diseases, particularly cardiovascular disease and cancer. The company's lead product is Cholesterol 1,2,3™, the world's first non-invasive cholesterol test system. IMI is also developing a suite of screening tests for cancer, including ColorectAlert™ for colorectal cancer, LungAlert™ for lung cancer, and a new test for early-stage breast cancer. For further information, please visit the company's web site at www.imimedical.com.

This release contains forward-looking statements that reflect the company's current expectation regarding future events. The forward-looking statements involve risk and uncertainties. Actual events could differ materially from those projected herein and depend on a number of factors including, but not limited to, changing market conditions, successful and timely completion of clinical studies, uncertainties related to the regulatory approval process, establishment of corporate alliances and other risks detailed from time to time in the company's quarterly, annual and other public filings.

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For more information contact:
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