

PACIFIC EXPLORATION & PRODUCTION CORP.

NEWS RELEASE

PACIFIC FILES SECOND QUARTER 2016 MD&A AND FINANCIAL STATEMENTS

Toronto, Canada, Thursday, August 11, 2016 – Pacific Exploration & Production Corp. (the “Company”) today filed its audited consolidated financial statements for the second quarter ended June 30, 2016, together with its management discussion and analysis (“MD&A”). These documents will be posted on the Company's website at www.pacific.energy, SEDAR at www.sedar.com, and the SIMEV website at www.superfinanciera.gov.co/web_valores/Simev.

Shareholder Contact Information

Shareholders are reminded that any questions or concerns can be directed to the Company at ir@pacificcorp.energy.

About Pacific:

Pacific Exploration & Production Corp. is a Canadian public company and a leading explorer and producer of natural gas and crude oil, with operations focused in Latin America. The Company has a diversified portfolio of assets with interests in more than 70 exploration and production blocks in various countries including Colombia, Peru, Guatemala, Brazil, Guyana and Belize. The Company's strategy is focused on sustainable growth in production & reserves and cash generation. Pacific Exploration & Production is committed to conducting business safely, in a socially and environmentally responsible manner.

Translation

This news release was prepared in the English language and subsequently translated into Spanish. In the case of any differences between the English version and its translated counterparts, the English document should be treated as the governing version.

FOR FURTHER INFORMATION:

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