To Whom It May Concern:

Re: Arrangement involving Frontera Energy Corporation

Reference is made to the Arrangement Agreement dated as of March 10, 2026 (the "**Arrangement Agreement**") among Parex AcquisitionCo Inc. ("**Purchaser**"), Parex Resources Inc. ("**Purchaser Parent**") and Frontera Energy Corporation ("**Frontera**"), which contemplates an arrangement involving Frontera pursuant to Division 5 of Part 9 of the *Business Corporations Act* (British Columbia) (the "**Arrangement**"). All capitalized terms used but not defined herein shall have the meanings attributed thereto in the Arrangement Agreement.

Under the Arrangement, Purchaser intends to acquire all of the issued and outstanding equity securities of Frontera Petroleum International Holdings B.V. (Netherlands), which shall upon completion of the Arrangement hold the entire upstream exploration and production business of Frontera in Colombia, in consideration for cash.

We understand that you (the "**Frontera Director**") do not beneficially own, directly or indirectly, or exercise control or direction over, any Frontera Shares, or any securities convertible, exchangeable, exercisable, redeemable or settled, as the case may be, into any Frontera Shares, or any other securities of Frontera ("**Frontera Securities**"), other than the Frontera DSUs set forth on your signature page hereto that vest solely upon your termination of employment with Frontera (the “**Frontera Director DSUs**”).

In consideration for Purchaser entering into the Arrangement Agreement with Frontera, the Frontera Director hereby agrees to be bound by the terms set forth in "Terms of Support Agreement between certain Directors of Frontera Energy Corporation and Parex AcquisitionCo Inc.", attached hereto and forming a part hereof.

Yours truly,

Parex AcquisitionCo Inc.

Per: ______________________________

Name:

Title:

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Acceptance

The foregoing is hereby accepted as of and with effect from the 10th day of March, 2026 and the undersigned hereby confirms that, as of the date hereof, the undersigned does not beneficially own, directly or indirectly, or exercise control or direction over, any Frontera Securities other than the Frontera DSUs indicated below.

____
Name:
Title:

____
(insert number of Frontera DSUs owned, controlled or directed)

Terms of Support Agreement between certain Directors of Frontera Energy Corporation and Parex AcquisitionCo Inc.

1. Covenants of the Frontera Director

By the acceptance of this letter agreement, the Frontera Director hereby irrevocably and unconditionally agrees, from the date hereof until this letter agreement is terminated pursuant to paragraph 5 of this letter agreement:

(a) not to, and to cause any Person over which the Frontera Director directly or indirectly exercises control or direction over not to, directly or indirectly: (i) purchase, subscribe for, or otherwise acquire any Frontera Securities; or (ii) offer, consent, agree or commit (whether or not in writing) to take any of the actions referred to in the foregoing clause (i) (except pursuant to the exercise of the Frontera Director DSUs in accordance with their terms);

(b) not to, and to cause any Person over which the Frontera Director directly or indirectly exercises control or direction over not to, purchase or otherwise acquire any interest in any securities of Purchaser; and

(c) not to, and to cause any Person over which the Frontera Director directly or indirectly exercises control or direction over not to, directly or indirectly, solicit, initiate or knowingly encourage inquiries, submissions, proposals or offers from any other Person relating to, or participate in any negotiations regarding, or furnish to any other Person any information with respect to, or otherwise cooperate in any way with or assist or participate in or knowingly facilitate or encourage any effort or attempt with respect to: (i) except as permitted in the Arrangement Agreement, any Acquisition Proposal; or (ii) any action of any kind, directly or indirectly, which is inconsistent with the successful and timely completion of the Arrangement and the other transactions contemplated by the Arrangement Agreement or this letter agreement.

2. Representations of the Frontera Director

The Frontera Director represents and warrants to Purchaser, and hereby acknowledges that Purchaser is relying upon such representations and warranties, that:

(a) the Frontera Director and any Person over which it, directly or indirectly, exercises control or direction over, does not beneficially own, or exercise control or direction over any Frontera Securities (other than the Frontera Director DSUs) and the Frontera Director has the power, authority and right to enter into this letter agreement, to perform its obligations hereunder, and to consummate the transactions contemplated hereby. The execution and delivery of this letter agreement by the Frontera Director, the performance of its obligations hereunder and the consummation by the Frontera Director of the transactions contemplated hereby have been duly and validly authorized by all necessary action on the part of the Frontera Director;

(b) the Frontera Director and any Person over which it, directly or indirectly, exercises control or direction over, does not have any agreement or option, or any right or privilege (whether by Law, pre-emptive or contractual) capable of becoming an agreement or option, for the purchase, acquisition or transfer of any Frontera Securities or any interest therein or right thereto (other than pursuant to the exercise of the Frontera Director DSUs in accordance with their terms);

(c) the Frontera Director has not entered into any agreement or taken any action (and shall not enter into any agreement or take any action at any time while this letter agreement remains in effect) that would make any representation or warranty of the Frontera Director contained herein untrue or incorrect in any material respect or have the effect of preventing the Frontera Director from performing any of its obligations under this letter agreement;

(d) this letter agreement has been duly executed and delivered by the Frontera Director and, assuming the due execution and delivery by Purchaser, constitutes a valid and binding obligation of the Frontera Director enforceable against it in accordance with its terms subject to bankruptcy, insolvency, fraudulent transfer, reorganization, moratorium and other Laws relating to or affecting creditors' rights generally and to general principles of equity;

(e) neither the entering into of this letter agreement nor the performance by the Frontera Director of any of the Frontera Director's obligations under this letter agreement will: (i) require any consent, approval, authorization or permit of, or filing with or notification to, any Governmental Authority or any other Person by the Frontera Director; or (ii) conflict with or violate any judgment, order, decree, statute, law, rule or regulation applicable to the Frontera Director;

(f) the Frontera Director understands and acknowledges that the Purchaser Parties are entering into the Arrangement Agreement in reliance upon the Frontera Director's execution, delivery, and performance of this letter agreement. The Frontera Director has been afforded the opportunity to obtain independent legal advice and confirms by the execution of this letter agreement that it has either done so or waived its right to do so in connection with the entering into of this letter agreement, and that any failure on the Frontera Director's part to seek independent legal advice shall not affect (and the Frontera Director shall not assert that it affects) the validity, enforceability or effect of this letter agreement or the Arrangement Agreement; and

(g) there are no restrictions on the Frontera Director, including as a result of any action or proceeding pending against, or threatened in writing against, the Frontera Director, which would prevent the Frontera Director from the performance of its obligations under this letter agreement or the consummation of the transactions contemplated hereby.

3. Representations and Warranties and Covenants of Purchaser

Purchaser hereby represents and warrants to the Frontera Director that:

(a) Purchaser is duly authorized to execute and deliver this letter agreement and the Arrangement Agreement, to perform its obligations hereunder, and to consummate the transactions contemplated hereby. The execution and delivery of this letter agreement by Purchaser, the performance of its obligations hereunder and the consummation by the Purchaser of the transactions contemplated hereby have been duly and validly authorized by all necessary action on the part of Purchaser; and

(b) upon acceptance by the Frontera Director of this letter agreement, this letter agreement will be a valid and binding agreement, enforceable against Purchaser in accordance with its terms, subject to bankruptcy, insolvency, fraudulent transfer, reorganization, moratorium and other Laws relating to or affecting creditors' rights generally and to general principles of equity, and the execution of this letter agreement will not (i) require any consent, approval, authorization or permit of, or filing with or notification to, any Governmental Authority or any other Person by Purchaser, except for filings with the U.S. Securities and Exchange Commission or such reports under the Securities Exchange Act of 1934, as amended, as may be required in connection with this letter agreement and the transactions contemplated by this letter agreement; (ii) constitute a violation of or default (with or without notice or lapse of time or both) under, or conflict with, any Organizational Document of Purchaser or any Contract to which Purchaser is a party or by which it is bound; or (iii) conflict with or violate any judgment, order, decree, statute, law, rule or regulation applicable to Purchaser.

4. Expenses

Purchaser and the Frontera Director agree to pay their own respective expenses incurred in connection with this letter agreement.

5. Termination

It is understood and agreed that the respective rights and obligations hereunder of Purchaser and the Frontera Director shall cease and this letter agreement shall terminate on the earlier of: (a) immediately following the approval of the Arrangement Resolution by the Frontera Shareholders at the Frontera Meeting; (b) the date that the Arrangement Agreement is terminated in accordance with its terms; and (c) the mutual agreement of the Purchaser Parties and the Frontera Director.

In the event of termination of this letter agreement, this letter agreement shall forthwith be of no further force or effect, except for Sections 4, 6, 12, 14 and this Section 5, which provisions shall survive the termination of this letter agreement and there shall be no liability on the part of either the Frontera Director or Purchaser or any of its affiliates or associates, except to the extent that either such party is in default of its obligations herein contained.

6. No Limit on Fiduciary Duty

Nothing in this letter agreement shall: (a) limit or affect any actions or omissions taken by the Frontera Director in his or her capacity as a director or officer of Frontera or any of its subsidiaries, including in exercising rights under the Arrangement Agreement, and no such actions or omissions shall be deemed a breach of this letter agreement; or (b) be construed to prohibit, limit or restrict the Frontera Director from fulfilling his or her fiduciary duties as a director or officer of Frontera or any of its subsidiaries.

7. Amendment

Except as expressly set forth herein, this letter agreement constitutes the entire agreement between the parties and may not be modified, amended, altered or supplemented except upon the execution and delivery of a written agreement executed by the parties hereto.

8. Assignment

No party to this letter agreement may assign any of its rights or obligations under this letter agreement without the prior written consent of the other party.

9. Severability

If any provision of this letter agreement is determined to be illegal, invalid or unenforceable by any court of competent jurisdiction from which no appeal exists or is taken, that provision will be severed from this letter agreement and the remaining provisions shall remain in full force and effect. Upon such determination that any term or other provision is invalid, illegal or incapable of being enforced, the parties shall negotiate in good faith to modify this letter agreement so as to effect the original intent of the parties as closely as possible in an acceptable manner to the end that the transactions contemplated hereby are fulfilled to the fullest extent possible.

10. Disclosure

Prior to the first public disclosure of the existence and terms and conditions of this letter agreement, none of the parties hereto shall disclose the existence of this letter agreement, or any details hereof, to any Person other than Purchaser Parent or Frontera, or their respective directors, officers and advisors, without the prior written consent of the other parties hereto, except to the extent required by Law or stock exchange rules. The existence and terms and conditions of this letter agreement may be disclosed by Purchaser Parent and Frontera in any news release or other announcement announcing the Arrangement, the Circular prepared in respect of the Frontera Meeting or any other disclosure required by any Governmental Authority, and a "form of" this letter agreement may be made publicly available, including by filing on SEDAR+.

11. Enurement

This letter agreement will be binding upon and enure to the benefit of Purchaser, the Frontera Director and their respective executors, administrators, successors and permitted assigns.

12. Applicable Law

This letter agreement shall be governed by and construed in accordance with the Laws of the Province of British Columbia and the federal Laws of Canada applicable therein and each of the parties hereto irrevocably attorns to the jurisdiction of the courts of the Province of British Columbia.

13. Time of the Essence

Time shall be of the essence of this letter agreement.

14. Remedies

The Frontera Director agrees that if this letter agreement is breached, or if a breach hereof is threatened, damages may be an inadequate remedy, and therefore, without limiting any other remedy available at Law or in equity, an injunction, restraining order, specific performance, and other forms of equitable relief for damages, or any combination thereof shall be available to Purchaser.

15. Further Assurances

The Frontera Director shall from time to time and at all times hereafter at the request of Purchaser, acting reasonably, but without further consideration, do and perform all such further acts, matters and things and execute and deliver all such further documents, deeds, assignments, agreements, notices and writings and give such further assurances as shall be reasonably required for the purpose of giving effect to this letter agreement.

16. Counterparts

This letter agreement may be manually or electronically signed in counterparts which together shall be deemed to constitute one valid and binding agreement and delivery of such counterparts may be effected by means of facsimile or scanned e-mail.