FORM 51-102F3
MATERIAL CHANGE REPORT

Filed pursuant to: National Instrument 51-102
Section 85 (1) of the *Securities Act* (British Columbia)
Section 146 (1) of the *Securities Act* (Alberta)

Item 1. Name and Address of Company

STARFIRE MINERALS INC.
#520 – 355 Burrard Street
Vancouver, B.C. V6C 2G8

Telephone: (604) 669-5642

Item 2. Date of Material Change

August 3, 2006

Item 3. News Release

A News Release dated and issued August 3 , 2006 at Vancouver, British Columbia, through Canada Stockwatch, Market News and SEDAR.

Item 4. Summary of Material Change

See news release, a copy of which is attached hereto.

Item 5. Full Description of Material Change

See news release, a copy of which is attached hereto.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Dan Mosher, President
Telephone: (604) 669-5642

Item 9. Date of Report

August 3, 2006

SIGNED: "Dan Mosher"
Dan Mosher

STARFIRE
MINERALS INC.

STARFIRE MINERALS INC.
520 - 355 BURRARD STREET
VANCOUVER, B.C.
V6C 2G8
Telephone: 604.669.5642
Facsimile: 604.687.6714

TSXV: SFR

August 3, 2006

NEWS RELEASE
STARFIRE MINERALS INC. ANNOUNCES UP TO $1.8 MILLION PRIVATE PLACEMENT

Starfire Minerals Inc. (TSXV: SFR) is pleased to announce a non-brokered private placement of up to $1,800,000 through the sale of up to approx. 5,400,000 flow-through units ("FT Units") at $0.28 each (approx. $1.5 million) to the Mineral Fields Group and up to 1,200,000 non-flow-through units ("NFT Units") at $0.25 each ($300,000).

Each FT Unit will consist of one flow-through share and one non-flow-through warrant. Each NFT Unit will consist of one non-flow-through share and one non-flow-through warrant. Each warrant will entitle the holder to acquire one additional share for a period of 2 years from the date of issue at an exercise price of $0.45 in the first year and $0.60 in the second year. A restriction on the warrants provides that if the Company's shares close at $0.60 or higher in the first year and $0.85 or higher in the second year on the TSX Venture Exchange for 20 consecutive trading days, then the warrants must be exercised within 30 calendar days of express written notice to the subscriber or they will be cancelled.

A finder's fee of a combination of cash, shares and/or warrants will be paid in relation to this financing, all in accordance with regulatory policies.

Proceeds received from the flow-through funds will be used for exploration work on the Company's exploration properties. Proceeds from the non-flow-through portion of the financing will be used for the costs of the offering and for general working capital.

The above financing is subject to regulatory approval.

About Starfire:

Starfire Minerals Inc. includes uranium, nickel and precious & base metal divisions with ten Canadian properties in Ontario, Quebec and British Columbia.

A drilling program is currently underway on the companies 100% owned Langmuir South Nickel Property in Timmins Ont. Drill results are pending. A field crew is being mobilized to start work this week on the Company's Porphyry Pearl Gold Copper Property in the Toodoggone region of