

FORM 27
Securities Act (Ontario)

MATERIAL CHANGE REPORT UNDER SECTION 75(2) OF THE ACT

Item 1. Reporting Issuer

Union Gold Inc.

Item 2. Date of Material Change

A material change took place on August 14, 2000

Item 3. Press Release

On August 14, 2000, a news release in respect of the material change was released by telecopier through the facilities of BCE Emergis Inc.

Item 4. Summary of Material Change

The material change is fully described in the Company's press release which is attached as Schedule "A" and is incorporated herein.

Item 5. Full Description of Material Change

A full description of the material change is contained under Item 4.

Item 6. Reliance on Section 75(3) of the Act

The report is not being filed on a confidential basis.

Item 7. Omitted Information

No information has been omitted.

Item 8. Senior Officer

Jeffrey J. Becker, President, at (416) 364-0042.

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Toronto, this 17th day of August, 2000.

Per: "Jeffrey J. Becker" _____
Jeffrey J. Becker

SCHEDULE "A"

UNION GOLD INC.

Suite 605
80 Richmond Street West
Toronto, Ontario
M5H 2S9

PRESS RELEASE

FOR IMMEDIATE RELEASE

August 14, 2000

Toronto, Ontario

Canadian Dealing Network Inc.

Symbol: UN

Shares Outstanding: 3,525,000

Union acquires mineral claims in New Brunswick

Union Gold Inc. (UN-CDNX) is pleased to announce that it has acquired 58 mineral claims located near Rollingdam, New Brunswick. The claims are being acquired from individuals and terms of the acquisition call for Union to pay \$100,000 cash, issue 155,000 common shares and leave the vendors with a 0.5% NSR. The acquisition is subject to CDNX approval.

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release

For further information contact Mr. Jeffrey Becker, President at (416) 364-0042.