

Form 51-102F3
Material Change Report

1. Name and Address of Company

TWX Group Holding Limited (the “Company”)
Suite 908 – 938 Howe Street
Vancouver, B.C. V6Z 1N9

2. Date of Material Change

October 15, 2020

3. News Release

A news release was issued on October 15, 2020, and disseminated through Canada Stockwatch, Market News and filed under the Company’s profile on the website of the Canadian Securities Exchange.

4. Summary of Material Change

Announces New Director Appointment and Resignation of Director and CEO

5. Full Description of Material Change

TWX Group Holding Limited is pleased to announce the appointment of Mr. Kevin Beaulieu, as Director and Chief Executive Officer (“CEO”) of the Company effective immediately. Mr. Kevin Beaulieu has been in public practice servicing clients in many industry sectors over 20 years, providing both executive leadership, corporate development, and communication services to a wide range of Toronto Stock Exchange (TSX) and Canadian Securities Exchange (CSE) listed issuers. “We are excited to officially welcome Mr Beaulieu to our leadership team as our new CEO,” said (Wendy) Wen Xu, Director, “Mr Beaulieu brings a wealth of experience and knowledge to TWX.X which in turn will create ongoing shareholder value as we continue to build the Company.” Mr. Stan Gunzweig has resigned from his position as Director and CEO. The Company would like to thank Mr. Gunzweig for his contributions to the Company and wish him well in his future endeavours.

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6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

7. Omitted Information

Not applicable

8. Executive Officer

Simon Ma
CFO
Tel: (604) 605-7011

9. Date of Report

October 22, 2020