ReGen III: Closing of Second and Final Tranche of Non-Brokered Private Placement

Vancouver, British Columbia--(Newsfile Corp. - April 11, 2022) - Further to its news release dated April 8, 2022, ReGen III Corp. (TSXV: GIII) (OTCQB: ISRJF) (FSE: PN4) ("**ReGen III**" or the "**Company**") is pleased to announce the closing of the second and final tranche of its previously announced non-brokered private placement. In the second tranche, the Company issued 88,235 common shares (each a "**Share**") at a price of CDN$1.70 per Share for gross proceeds of approximately CDN$150,000.

In aggregate across the two tranches of the non-brokered private placement, the Company issued 1,435,480 Shares at a price of CDN$1.70 per Share for gross proceeds of approximately CDN$2,440,000 (the "**Offering**"). The subscribers consisted primarily of existing shareholders initially introduced to ReGen III by Blue Deer Capital Partners Inc. ("**Blue Deer**"). ReGen III intends to use the net proceeds of the Offering for project engineering, due diligence expenses, working capital and general corporate purposes.

In connection with the closing of the second tranche of the Offering, the Company paid a cash finder's fee of $7,500 to Blue Deer. The Shares issued under the Offering are subject to a statutory hold period expiring four months and one day from the date of issuance of such securities.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities referred to in this news release have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available. Any public offering of securities in the United States must be made by means of a prospectus containing detailed information about the company and management, as well as financial statements.

About ReGen III

ReGen III is a cleantech recycling company creating more sustainable solutions that include better environmental outcomes and compelling economics.

Last year, ReGen III engaged Koch Project Solutions, LLC ("KPS") to provide project execution management services leading up to the turnkey delivery of its new facility in Texas whereby, KPS will lead ReGen III's world class engineering, construction and licensed vendor teams (PCL Industrial Management Ltd., Koch Modular Process Systems and Duke Technologies) through the completion of detailed design, construction, commissioning, and start-up. ReGen III has already signed a definitive offtake agreement with bp to purchase 100% of the Company's base oils produced at the proposed Texas re-refining facility.

For more information on ReGen III or to subscribe to the Company's mailing list, please visit: www.regeniii.com/investors/corporate-presentations and www.regeniii.com/newsletter-subscription.

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Certain information contained in this news release constitutes "forward-looking information" or "forward-looking statements" (collectively, "forward-looking information"). Without limiting the foregoing, such forward-looking information includes statements regarding the Company's business plans, expectations and objectives and potential future financing or other contractual arrangements. In this news release, words such as "may", "would", "could", "will", "likely", "believe", "expect", "anticipate", "intend", "plan", "estimate" and similar words and the negative form thereof are used to identify forward-looking information. Forward-looking information should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. Forward-looking information is based on information available at the time and/or the Company management's good faith belief with respect to future events and is subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond the Company's control. For additional information with respect to these and other factors and assumptions underlying the forward-looking information made in this news release, see the Company's most recent Management's Discussion and Analysis and financial statements and other documents filed by the Company with the Canadian securities commissions and the discussion of risk factors set out therein. Such documents are available at www.sedar.com under the Company's profile and on the Company's website, https://www.ReGenIII.com/. The forward-looking information set forth herein reflects the Company's expectations as at the date of this news release and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

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