

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

IVG Enterprises Ltd.
628, 138 – 4th Avenue S.E.
Calgary, Alberta, T2G 4Z6

Item 2 Date of Material Change

September 4, 2007

Item 3 News Release

News Release issued in Calgary, Alberta, on September 4, 2007 through the facilities of Marketwire L.P.

Item 4 Summary of Material Change

Kong, Kenny Kok Lim has been appointed as a director of the Corporation.

Item 5 Full Description of Material Change

IVG has announced on September 4 that Mr. Kong, Kenny Kok Lim has been appointed as a director of the Corporation effective as of September 1, 2007.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

N/A

Item 8 Executive Officer

The name and business telephone number of the executive officer of the Corporation who is knowledge about the material change and this report is:

Contact : Gordon Huang Wei Chen, Director
Telephone : (852) 2367 - 2866
Facsimile : (852) 2367 - 6338
Email : gordon@fhl.corp.com.hk

Item 9 Date of Report

September 4, 2007