

FORM 27

MATERIAL CHANGE REPORT UNDER SECTION 75(2) OF THE SECURITIES ACT (ONTARIO)

ITEM 1 **Reporting Issuer**

LaserMedia Communications Corp. (the "Corporation")
11 Charlotte Street
2nd Floor
Toronto, Ontario M5V 2H5

ITEM 2 **Date of Material Change**

April 14, 1999

ITEM 3 **Press Release**

One Press Release was published on April 14, 1999 at Toronto, Ontario, on the CCN Wire Service. A copy of the Press Release is annexed hereto as Schedule "A".

ITEM 4 **Summary of Material Change**

The Corporation announced that actfit.com, the interactive health and fitness website, will host the first annual Ms. Rio Competition at the Rio Suite Hotel & Casino in Las Vegas on Saturday, May 1, 1999 and will broadcast it on-line on Wednesday, May 12, 1999.

A copy of the Press Release, as annexed hereto as Schedule "A", is incorporated herein by reference.

ITEM 5 **Full Description of Material Change**

See Item 4 above.

ITEM 6 **Reliance on Section 75(3) of the Act**

Not applicable.

ITEM 7 **Omitted Information**

Not applicable.

ITEM 8 Senior Officers

For further information contact: Richard Hue, Chairman and CEO

Telephone: (416) 977-2001

ITEM 9 Statement of a Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Toronto, Ontario, the 16th day of April, 1999.

“Richard Hue”
RICHARD HUE
Chairman and Chief Executive Officer

cc: Canadian Dealing Network Inc., via SEDAR
U.S. Securities and Exchange Commission
(File No. 000-23785 - Form 6K attached)
Standard & Poor's Corporations Records Service, via regular mail
LaserMedia Communications Corp., Attn. Richard Hue, via fax

FOR IMMEDIATE RELEASE

Press Release

#26

Toronto, Ontario

April 14, 1999

Actfit.com To Host Ms. Rio Competition May 1st

LaserMedia Communications Corp. (CDN: LMCD)
Trading on Nasdaq / OTC-Bulletin Board (LZMCF)
Issued and Outstanding – 17,553,325 Common Shares

Toronto, April 14, 1999 – [Actfit.com](http://www.actfit.com), the interactive health and fitness website, will host the first annual Ms. Rio Competition at the Rio Suite Hotel & Casino in Las Vegas on Saturday, May 1, 1999, and will broadcast it online on Wednesday, May 12.

Richard Hue, CEO of LaserMedia Inc., announced today that LaserMedia and the Rio Suite Hotel & Casino, a division of Harrah's Entertainment Inc., one of the world's largest gaming companies, have agreed to co-operate in the production of this exciting event.

The Ms. Rio Competition will bring together 100 of America's most accomplished female fitness champions in a 3-day event with a top prize of \$10,000. A select group of the Rio Suite's clientele, as well as sports and entertainment celebrities, will judge the competition, which has attracted major sponsors such as Banana Boat and others yet to be announced.

In addition, actfit.com spokesperson Ms. Fitness America, Sherry Goggin, will be Master of Ceremonies at the competition. Ms. Goggin is an accomplished fitness writer, personal trainer and television personality, and is America's best-known female fitness champion.

"We're pleased to have the internet's premier interactive health and fitness site on board with us in this project," said Mr. Mark Gore, Vice President of Corporate Player Development for the Rio Suite Hotel & Casino. "Their technological expertise and knowledge of the fitness community will help us bring Ms. Rio to an audience we would not have been able to reach."

"We will be bringing major sponsorships both to the competition itself and to our broadcast of the event," commented Richard Hue. "We see this as an opportunity to generate significant revenues. Our continuing commitment to online events will open up tremendous opportunities for advertisers, and will help us continue our phenomenal record of growth."

The actfit.com network, which made its internet debut only last January, recorded over 1.1 million page impressions for the month of March, a remarkable accomplishment in this short period of time.

The Ms. Rio broadcast will be the second in actfit.com's series of online events. The first, a live workout session with Ms. Fitness America Sherry Goggin and nutritional expert Frank Giardina, will be broadcast Tuesday, April 20, 1999 at 8PM Eastern Time.

Actfit.com is the Internet's only fully-interactive health and fitness website. Log on to <http://www.actfit.com> for all your interactive health and fitness needs!

For further information, contact:

Jack Wall/Vince Balatbat

Investor Relations, RT Equity Inc.

(416) 967-4779 / (888) 821-2800

Forward-looking statements and comments in this press release are made pursuant to the safe-harbor provisions of Section 21E of the Securities Exchange Act of 1934. Such statements relating to, among other things, the prospects for the company to increase the level of sales, complete future web sites or complete future acquisitions are necessarily subject to risks and uncertainties, some of which are significant in scope and nature, including, but not limited to, the risks related to the demand for the company's products and/or services, competition, and availability of capital. The information herein has not been approved or disapproved by regulatory authorities.