FORM 27

MATERIAL CHANGE REPORT UNDER SECTION 75(2) OF THE SECURITIES ACT (ONTARIO)

ITEM 1 **Reporting Issuer**

ActFit.Com Inc.
11 Charlotte Street
2nd Floor
Toronto, Ontario M5V 2H5

ITEM 2 **Date of Material Change**

August 19, 1999

ITEM 3 **Press Release**

One Press Release was published on August 19, 1999 at Toronto, Ontario, on the CDN Wire Service. A copy of the Press Release is annexed hereto as Schedule "A".

ITEM 4 **Summary of Material Change**

LaserMedia Communications Corp. officially changed its name to ActFit.com Inc., by filing Articles of Amendment on August 5th, 1999.

As a result, Canadian Dealing Network Inc. has approved quotation of the common shares of the Corporation under the symbol **ACTF.U**, and the Nasdaq/OTC-Bulletin Board has approved trading of common shares under the symbol **ACTFF**. This change takes effect August 19, 1999.

On August 16, 1999, the Corporation began trading shares on the CDN in U.S. funds, a move intended to broaden the Corporation's already significant base of U.S. shareholders and increase its presence in U.S. markets.

A copy of the Press Release, as annexed hereto as Schedule "A", is incorporated herein by reference.

ITEM 5 **Full Description of Material Change**

See Item 4 above.

ITEM 6 **Reliance on Section 75(3) of the Act**

Not applicable.

ITEM 7 **Omitted Information**

Not applicable.

ITEM 8 **Senior Officers**

For further information contact: Richard Hue, Chairman and CEO

Telephone: (416) 977-2001

ITEM 9 **Statement of a Senior Officer**

The foregoing accurately discloses the material change referred to herein.

DATED at Toronto, Ontario, the 23rd day of August, 1999.

(signed) **RICHARD HUE**
Chairman and Chief Executive Officer

cc: Canadian Dealing Network Inc., via SEDAR
U.S. Securities and Exchange Commission
(File No. 000-23785 - Form 6K attached)
Standard & Poor's Corporations Records Service, via regular mail
LaserMedia Communications Corp., Attn. Richard Hue, via fax

Schedule "A"

ACTFIT.COM

ACTFIT.COM PRESS

FOR IMMEDIATE RELEASE Toronto, Ontario, August 19, 1999

LaserMedia Now Officially ActFit.com, Symbols Change on Canadian Dealing Network and Nasdaq/OTC; Traffic Projections Revised Upward

ActFit.com Inc. (CDN: ACTF.U)
Trading on Nasdaq / OTC-Bulletin Board (ACTFF)
Issued and Outstanding – 21,798,863 Common Shares

Toronto, August 19, 1999 – LaserMedia Communications Corp. has officially changed its name to ActFit.com Inc., filing Articles of Amendment on August 5th, 1999.

As a result, Canadian Dealing Network Inc. has approved quotation of the common shares of ActFit.com Inc. under the symbol **ACTF.U**, and the Nasdaq/OTC-Bulletin Board has approved trading of common shares under the symbol **ACTFF**. This change takes effect August 19, 1999.

The change of corporate identity was approved by the shareholders of LaserMedia at the Corporation's Annual General Meeting (AGM) on July 22, 1999. This move reflects the Corporation's focus on becoming the pre-eminent health, fitness, sports and lifestyle portal on the Internet.

"As LaserMedia we developed unparalleled expertise in the health and fitness software medium with our Active Fitness line of CD-ROMs, and we are still dominant in that field," said ActFit.com CEO Richard Hue. "As ActFit.com we are committed to expanding the breadth and depth of that experience into cyberspace. Through a combination of developing our strategic alliances and our Network, and innovating the delivery systems for information, we feel we will be the dominant portal in our category very soon."

As proof of the phenomenal growth of ActFit.com, Chief Technical Officer Aldo Baiocchi has revised ActFit.com Network usage projections upward to 15 million page views per month by the end of 1999, from an earlier figure of 10 million. "Currently we are at 400-plus sites and about 5 million page views. Our current rate of expansion makes 15 million easily attainable," stated Mr. Baiocchi.

"A continuing strategy of co-operative marketing of health and fitness-related information will result in a strong, market-wide branding of the ActFit.com name and a resulting participation by major advertisers, with whom we are now in negotiation," added Mr. Hue.

On Monday of this week, ActFit.com began trading shares on the CDN in U.S. funds, a move intended to broaden ActFit.com's already significant base of U.S. shareholders and increase its presence in U.S. markets. At the AGM in July, shareholders gave the Corporation's Board of Directors authority to export the domicile of the Corporation to the U.S. if it saw fit. This would facilitate ActFit.com's goal of securing a listing on the Nasdaq Stock Market.

ActFit.com is the Internet's only fully interactive health and fitness website.
Log on to http://www.ActFit.com for all your interactive health and fitness needs!

For further information, contact:
Carl Christie or Vince Balatbat: (416) 977-2001 / (888) 639-0628

Forward-looking statements and comments in this press release are made pursuant to the safe-harbor provisions of Section 21E of the Securities Exchange Act of 1934. Such statements relating to, among other things, the prospects for the company to increase the level of sales, complete future web sites or complete future acquisitions are necessarily subject to risks and uncertainties, some of which are significant in scope and nature, including, but not limited to, the risks related to the demand for the company's products and/or services, competition, and availability of capital. The information herein has not been approved or disapproved by regulatory authorities.