East West Petroleum - Juva Update

VANCOUVER, April 2, 2019 /CNW/ - **East West Petroleum Corp. (TSX-V: EW) ("East West" or the "Company")** Mr. Nick DeMare, interim CEO, provides this further update to its prior news releases regarding the Juva transaction.

The merger agreement with Juva has been terminated by mutual understanding of the parties and pursuant to the terms of the agreement.

The Company will now complete steps to have it removed from the BC Securities Commission Issuers in Default list and will seek to have trading in its common shares on the TSX Venture Exchange reinstated.

On Behalf of the Board of Directors

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains "forward-looking information" within the meaning of applicable securities laws. The Company has provided the forward-looking information, including, without limitation, statements relating to the receipt of shareholder approval for and subsequent completion of the Transaction, the Spin-Out, the consolidation of common shares in the capital of the Company, and related transactions, in reliance on assumptions that it believes are reasonable at this time. Although the Company believes in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements depending on, among other things, changes in general economic, market, or business conditions, and those risks set out in the Company's public documents filed on SEDAR. The forward-looking statements contained in this news release are made as of the date hereof and the Company does not undertake to update any forward-looking statements or forward-looking information that is incorporated by reference herein, except as required by applicable securities laws.

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For further information: 1305 - 1090 West Georgia Street, Vancouver, BC, Canada, V6E 3V7, Tel: 604.682.1558 | Fax: 604.682.1568

CO: East West Petroleum Corp.

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