



## NEWS RELEASE

April 24, 2019

### EAST WEST PETROLEUM GRANTS STOCK OPTIONS

**Vancouver, British Columbia: April 24 2019 – East West Petroleum Corp. (TSX-V: EW) (“East West” or the “Company”)** Mr. Nick DeMare, interim CEO, announces the granting of stock options to the independent directors of the Company for the purchase of up to 800,000 common shares, at a price of \$0.10 per share, for a period of five years.

On Behalf of the Board of Directors

Nick DeMare, Interim CEO

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*This news release contains “forward-looking information” within the meaning of applicable securities laws. The Company has provided the forward-looking information, including, without limitation, statements relating to the receipt of shareholder approval for and subsequent completion of the Transaction, the Spin-Out, the consolidation of common shares in the capital of the Company, and related transactions, in reliance on assumptions that it believes are reasonable at this time. Although the Company believes in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements depending on, among other things, changes in general economic, market, or business conditions, and those risks set out in the Company's public documents filed on SEDAR. The forward-looking statements contained in this news release are made as of the date hereof and the Company does not undertake to update any forward-looking statements or forward-looking information that is incorporated by reference herein, except as required by applicable securities laws.*