

Spruce Ridge Resources Ltd.

7735 Leslie Road West, Puslinch, ON N0B 2J0
Telephone: (519) 822-5904, Fax: (519) 823-5090

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Spruce Ridge Resources Announces Results of Annual General Meeting of Shareholders

Company also welcomes Michael Dehn to the Board of Directors

Puslinch, ON, July 20, 2018 – Spruce Ridge Resources Ltd. (TSXV: SHL) reports that the nominees listed in the management information circular for the 2018 Annual General Meeting of shareholders held on July 11, 2018 (the "Meeting") were elected as directors of Spruce Ridge. Detailed results of the vote for the election of directors are set out below:

<u>Nominee</u>	<u>Votes For</u>	<u>% For</u>	<u>Votes Withheld</u>	<u>% Withheld</u>
Marc Askenasi	33,409,600	100.00%	0	0.000%
Colin Bowdidge	33,309,600	99.701%	100,000	0.299%
Zoran Popovic	33,309,600	99.701%	100,000	0.299%
John Ryan	33,309,600	99.701%	100,000	0.299%
Michael Dehn	33,309,600	99.701%	100,000	0.299%

Other resolutions submitted by management to shareholders for consideration were approved as presented, including the re-approval of the Company's Stock Option Plan and the approval to re-appoint S & W LLP, Chartered Professional Accountants, as auditors for the ensuring year, and authorized the Directors to fix their remuneration.

About Spruce Ridge Resources

Spruce Ridge holds a 100% interest in the Great Burnt Copper/Gold Property in Central Newfoundland which covers a series of copper ± gold rich VMS deposits. The Property is host to NI 43-101 compliant mineral resources, including Indicated Resources of 442,000 tonnes at 2.50% Cu (24.4 million lbs of contained Cu) plus Inferred Resources of 829,000 tonnes at 2.11% Cu (38.5 million lbs of contained Cu) at a 1.0% Cu cut-off at the Great Burnt Copper Deposit. The NI 43-101 and 43-101F1 Report prepared by P&E Mining Consultants Inc., is dated September 8, 2015 and is filed on SEDAR. Spruce Ridge optioned its Viking/Kramer gold properties in Western Newfoundland to Anaconda Mining Inc. Spruce Ridge also has a 50% joint venture with Americas Silver Corporation on property that contains tailings with low grade gold and silver from the Drumlummon Mine in Montana.

For further information please contact:

John Ryan, President and CEO
Spruce Ridge Resources Ltd.

Phone: 519-822-5904

Email: spruceridgeresources@gmail.com