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LIGHTSPEED DISCOVERIES CLOSED PRIVATE PLACEMENT

Vancouver, B.C – May 1, 2026 – Lightspeed Discoveries Inc. (the "**Company**") (NEX: LSD.H) is pleased to announce that, further to its news release dated March 10, 2026 and April 23, 2026, the Company has closed its non-brokered private placement (the "**Offering**") of 20,000,000 common shares (each, a "**Share**") at the price of $0.015 per Share for the gross proceeds of $300,000.00.

All securities issued in connection with the Offering will be subject to a statutory hold period expiring September 2, 2026.

The proceeds from the Offering will be used for general working capital, with no specific use of proceeds representing 10 per cent or more of the gross proceeds, nor will proceeds be used for investor relations activities or payments to non-arm's length parties of the Company.

ON BEHALF OF THE BOARD OF DIRECTORS

Kenneth Ralfs, CEO & Director.

For more information please contact:

Kenneth Ralfs, CEO
Lightspeed Discoveries Inc.
Email: lightspeeddiscinc@gmail.com

Forward-Looking Statements

This news release contains certain forward-looking statements that are "forward looking information" within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, including, the Offering and the expected use of proceeds from the Offering, are "forward-looking information". These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.