This is the form of a material change report required under Section 85(1) of the Securities Act.

BC FORM 53-901F (Previously FORM 27)

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE SECURITIES ACT

Item 1. **Reporting Issuer**

EAGLECREST EXPLORATIONS LTD.
Suite 300, 1055 West Hastings Street
Vancouver, B.C.
V6E 2E9

Item 2. **Date of Material Change**

March 1, 2004

Item 3. **Press Release**

The date of the press release issued pursuant to section 85(1) of the Act with respect to the material change disclosed in this report is March 1, 2004. The press release was issued in Vancouver, British Columbia through the facilities of the TSX Venture Exchange and through Canada Stockwatch.

Item 4. **Summary of Material Change**

Company reports changes and amendments to property agreements.

Item 5. **Full Description of Material Change**

The Company reported positive changes and amendments to the following property agreements:

The Marco Maria Agreement. Renegotiated terms:
Payment of US$50,000 converted to 500,000 of the Company's shares, with a deemed price of US$0.10 per share.
Payments of US$25,000 due July 15, 2003.(paid), US$12,500 due June 2, 2004
and US$12,500 due June 4, 2005.
Minimum exploration expenditures of US$100,000 by June 2, 2006
Pay all the cost of keeping concession legal under Bolivian laws and regulations.
3% NSR .The Company may buy back 1% of the NSR for US$500,000, and a second 1%
for US$1,000,000 within 2 years of production start up.

The Moperita Agreement. Renegotiated terms:
Payment of US$37,500 (paid) and the Company must issue 375,000 of its shares upon signing of the Agreement and upon approval of the transaction by the TSX Venture Exchange.
The Company must also incur an annual minimum US$100,000 in exploration expenditures on the property.Pay all cost of keeping concession legal under Bolivian laws and regulations.

A 3% NSR, where the Company may buy back 1% of the NSR for US$500,000, and a second 1% for US$1,000,000 within 2 years of production start up.

The Amelia Agreement. Renegotiated terms:
Payment of US$10,000 (paid), payment of US$18,000 upon signing agreement (paid), Payment of US$ 20,000 by August 2003 (paid). The Company must issue 200,000 of its shares upon signing of the agreement and upon approval of the transaction by the TSX Venture Exchange. The Company must also incur a minimum US$100,000 per year in exploration expenditures on the property.Pay all cost of keeping concession legal under Bolivian laws and regulations. A 3% NSR, where the company may buy back 1% of the NSR for US$500,000, and a second 1% for US$1,000,000 within 2 years of production start up.

The amended property agreements are subject to TSX Venture Exchange approval.

Item 6. **Reliance on Section 85(2) of the Act**

Not applicable

Item 7. **Omitted Information**

Not applicable

Item 8. **Senior Officer**

The following senior officer of the Company is knowledgeable about the material change disclosed in this report.

Carl A. Erickson, President
Business Telephone No.: (604) 684-7160

Item 9. **Statement of Senior Officer**

The undersigned, Director of the Company, hereby certifies that the foregoing accurately discloses the material change referred to herein.

Executed at Vancouver, B.C. this 2nd day of March, 2004.

"Paul M. Zdebiak"

Paul M. Zdebiak

Suite 300 - 1055 West Hastings Street.
Vancouver, B.C. V6E 2E9
Bus.(604) 684-7160; Fax.(604) 684-7162
Investor Relations: (604) 687-7272

MARCH 01, 2004 **EEL- TSX.VENTURE**
NEWS RELEASE **EAT.FSE FRANKFURT**

CONCESSION PROPERTIES AMENDED AGREEMENTS

Vancouver, British Columbia. March 01, 2004: Eaglecrest Explorations Ltd. (the "Company") is pleased to report positive changes and ammendments to the following property agreements:

The Marco Maria Agreement. Renegotiated terms:
Payment of US$50,000 converted to 500,000 of the Company's shares, with a deemed price of US$0.10 per share.
Payments of US$25,000 due July 15, 2003.(paid), US$12,500 due June 2, 2004 and US$12,500 due June 4, 2005.
Minimum exploration expenditures of US$100,000 by June 2, 2006
Pay all the cost of keeping concession legal under Bolivian laws and regulations.
3% NSR .The Company may buy back 1% of the NSR for US$500,000, and a second 1% for US$1,000,000 within 2 years of production start up.

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The amended property agreements are subject to TSX Venture Exchange approval.

On behalf of the Board of Directors,

" Carl A. Erickson"

Carl A. Erickson
President, Eaglecrest Explorations Ltd.

Expanded information on the Company's project is described on our website at:
www.eaglecrestexplorations.com or contact Paul Zdebiak at 604-687-7272 or by
email: eel.tsxv@telus.net or trieman@shaw.ca