

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

State the full name of your company and the address of its principal office in Canada:

Eagelcrest Explorations Ltd (the "Company")
300 – 1055 West Hastings Street
Vancouver BC V6E 2E9

Item 2. Date of Material Change

February 16, 2010

Item 3. News Release

The Company's news release was disseminated by Canada Stockwatch on February 16, 2010.

Item 4. Summary of Material Change

The Company announced the addition of Carl B. Hansen to the Board of Directors.

Full Description of Material Change

The Company announced the addition of Carl B. Hansen to the Board of Directors.

"Mr. Hansen is an excellent addition to our Board," commented Hans Rasmussen, President and Chief Operating Officer of Eaglecrest. "Carl is a very talented geologist with extensive experience and success exploring the Andes Mountains of South America. He also brings a depth of experience in managing and financing exploration companies. His addition will be a tremendous asset to Eaglecrest as we move towards more institutional and retail-based financing in Canada to develop our projects in Colombia and Bolivia."

Carl B. Hansen is currently the President and CEO of Atacama Pacific Gold Corporation, a private company with exploration activities in Chile. Prior to that, from December 2003 to January 2009, Hansen was Co-Founder, President and Chief Executive Officer of Andina Minerals Inc., a public company listed on the TSX Venture Exchange (ADM). A Geologist with over 20 years of international experience in the exploration and mining industry, his career has encompassed various exploration, operational and head office positions with both junior exploration and senior mining companies including INCO, TVX Gold, and Kinross. He is also a director of Solfotara Mining Corporation and a number of private resource and technology companies.

Item 5. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

If this report is being filed on a confidential basis in reliance of subsection 7.1(2) or (3) of National Instrument 51-102, state the reasons for such reliance.

Not Applicable.

Item 6. Omitted Information

Not Applicable.

Item 7. Executive Officer

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted.

Hans Rasmussen, President and Chief Operating Officer. Telephone: 604.684.7160.

Item 8. Date of Report

DATED February 22, 2010.