ATEX Provides Corporate Update

Internal Appointment of Country Manager and Vice-president of Sustainability

Toronto, Ontario--(Newsfile Corp. - November 14, 2025) - **ATEX Resources Inc.** (**TSXV: ATX) (OTCQB: ATXRF**) ("**ATEX**" or the "**Company**") is pleased to announce that Dr. Felipe Machado Pinheiro has been promoted to the position of Country Manager and Vice President of Sustainability from General Manager & Director of Sustainability effective immediately.

"Since Felipe joined ATEX over a year ago, he has made meaningful contributions across the organization, and we look forward to his continued leadership as we advance our strategy", commented Ben Pullinger, President and CEO. *"With two decades of experience at the intersection of strategic management, community engagement, and environment, Felipe offers a depth of perspective on ESG that is increasingly critical to our business. He has effectively directed ATEX's sustainability strategy and provides oversight over our South American team and operations. In this elevated role, Felipe will continue to contribute to the Company's long-term growth trajectory."*

In addition, the Company announces the following management appointments:

- Pablo Morelli, Senior Director of Exploration;
- Fabian Figueroa, Director of Exploration; and
- Hernan Rodriguez, Director of Operations.

ATEX also announces the grant of 500,000 stock options to certain employees of the Company. Each stock option entitles the holder to acquire one ATEX common share at an exercise price of $2.60 within a five-year period and will vest one third on each of the first, second and third anniversaries of the grant date in accordance with the Company's Stock Option Plan.

About ATEX

ATEX is exploring the Valeriano Copper-Gold Project which is located within the emerging copper gold porphyry mineral belt linking the prolific El Indio High-Sulphidation Belt to the south with the Maricunga Gold Porphyry Belt to the north, located in the Atacama Region, Chile. This emerging belt, informally referred to as the Link Belt, hosts several copper gold porphyry deposits at various stages of development including, Filo del Sol (Lundin Mining/BHP), Josemaria (Lundin Mining/BHP), Lunahausi (NGEx Minerals), La Fortuna (Teck Resources/Newmont) and El Encierro (Antofagasta/Barrick). Valeriano hosts a large, high-grade, copper-gold porphyry Mineral Resource: an Indicated Resource of 475 Mt at 0.88% CuEq (0.58% Cu, 0.25 g/t Au, 1.39 g/t Ag and 70.4 g/t Mo) at a cutoff grade of 0.35% Cu, and an Inferred resource of 1,511 Mt at 0.75% CuEq (0.50% Cu, 0.20 g/t Au, 1.16 g/t Ag and 70.6 g/t Mo) at a cut-off grade of 0.35% Cu, as reported on September 23, 2025.

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CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS:

This news release contains forward-looking statements, including predictions, projections, and forecasts. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "planning", "expects" or "does not expect", "continues", "scheduled", "estimates", "forecasts", "intends", "potential", "anticipates", "does not anticipate", or describes a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, future events, conditions, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, prediction, projection, forecast, performance or achievements expressed or implied by the forward-looking statements.

Such forward-looking statements include, among others: statements regarding the consolidation of an evolving and highly prospective new copper district; statements regarding collaboration and partnership in this new district; statements regarding plans for the evaluation of exploration properties including the Valeriano Copper Gold Project; the success of evaluation plans; the success of exploration activities especially to the significant expansion of the high-grade corridor; mine development prospects; potential for future metals production; changes in economic parameters and assumptions; all aspects related to the timing and extent of exploration activities, including the Phase V and Phase VI programs contemplated in this press release; timing of receipt of exploration results; the interpretation and actual results of current exploration activities and mineralization; changes in project parameters as plans continue to be refined; the results of regulatory and permitting processes; future metals price; possible variations in grade or recovery rates; failure of equipment or processes to operate as anticipated; labour disputes and other risks of the mining industry; the results of economic and technical studies; delays in obtaining governmental and local approvals or financing or in the completion of exploration; timing of assay results; as well as those factors disclosed in ATEX's publicly filed documents.

Although ATEX has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

Neither the TSX Venture Exchange nor its regulation services provider has reviewed or accepts responsibility for the adequacy or accuracy of the content of this news release.

ATEX Resources

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