For Immediate Release

NOTICE TO SHAREHOLDERS

THE COMPANY WOULD LIKE TO DISPEL RUMORS AND RELATED MISINFORMATION REGARDING AN OFFER OF FINANCING AND RELATED MERGER

JUNE 13, 2018, Guelph, Ontario: Current Water Technologies Inc. (TSX-V:WATR) ("CWTI" or "the Company") has been receiving inquiries regarding a number of unfounded allegations. These allegations include rejection by the Company of an investment, and separately, an eventual take-over of the Company by related parties. CWTI would like to inform its shareholders that contrary to these unproductive rumors and misinformation, it has not received an offer of financing, and it has not been the target of a take-over.

The Company strongly believes that the uncertainty created by these rumors and misinformation has had, undeservedly, a negative effect on the performance of its stock price.

As a Company that prides itself on providing unique and value-added solutions to global industrial, energy, mining, farming and municipal sectors in their wastewater and effluent treatment obligations, we are currently developing highly exciting long-term revenue-generating opportunities in North America, Europe, China and MENA regions.

We kindly ask that our shareholders and prospective investors to rely only on information originating directly from the Company.

About Current Water Technologies Inc.

CWTI is a "Technology Company" applying its patented and proprietary "Electrochemical Technologies" to the treatment of waste water, desalination water and drinking water contaminated by metals or nutrients, e.g., nitrate/ammonia associated with the mining, metal processing, chemical, agricultural, municipal and waste management sectors. The common shares trade on Tier ll of the TSX Venture Exchange under the symbol "WATR".

FOR FURTHER INFORMATION PLEASE CONTACT:

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Forward Looking Statements

This news release contains forward-looking statements within the meaning of the "safe harbour" provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties and other factors that may cause Current Water Technologies Inc. results to differ materially from expectations. These include risks relating to market fluctuations, property performance and other risks. These forward-looking statements speak only as of the date hereof. Certain statements contained in this press release and in certain documents incorporated by reference into this press release constitute forward-looking statements. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe" and "confident" and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Current Water believes that the expectations reflected in those forward-looking statements are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in, or incorporated by reference into, this press release should not be unduly relied upon. These statements speak only as of the date of this press release. Current Water undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.