WATER TECHNOLOGIES INC.

For Immediate Release

APPOINTMENT OF INTERIM CHIEF FINANCIAL OFFICER

APPOINTMENT OF SENIOR ADVISOR

October 24, 2018, Guelph, Ontario: Current Water Technologies Inc. (TSX-V:WATR) ("CWTI" or the "Company") announces that Mr. Edward Tsang is appointed as Chief Financial Officer of the Company, on an interim basis, to assume the responsibilities of day-to-day financial operations of the company.

The company is pleased to inform its shareholders that Mr. Bertan Atalay will assume the responsibilities of Senior Advisor to the board and lead the corporate and project finance origination activities of the company with special focus on business development. Associated with his appointment, Mr. Atalay will also step down from his board membership to focus on the business activities of the company, which are targeted to grow.

In relation to the new appointments, Dr. Gene Shelp said, "Mr. Atalay will be supporting the company in its business development and related project finance activities, which will continue to be critical for the growth of our firm. We are in the process of working with leading operators of mining and industrial manufacturing works to reduce or eliminate Ammonia from their effluent discharge in order to become compliant with current and developing regulatory requirements"

About Current Water Technologies Inc.

Current Water Technologies is a "Technology Company" applying its patented and proprietary "Electrochemical Technologies" to the treatment of waste water, desalination water and drinking water contaminated by metals or nutrients, i.e., nitrate/ammonia associated with the mining, metal processing, chemical, agricultural, municipal and waste management sectors. Pumptronics Incorporated will operate as a division of the Company and continue to function as an integrated pump station manufacturer specializing in custom design and automation.

The common shares trade on Tier ll of the TSX Venture Exchange under the symbol "WATR".

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

FOR FURTHER INFORMATION PLEASE CONTACT:

Dr. Gene S. Shelp, Ph.D., P.Geo.
President and CEO

Tel: (519) 836-6155
Fax: (519) 836-5683
E-mail: gshelp@currentwatertechnologies.com
Web Site: www.currentwatertechnologies.com

Forward Looking Statements

This news release contains forward-looking statements within the meaning of the "safe harbour" provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties and other factors that may cause Current Water Technologies Inc. results to differ materially from expectations. These include risks relating to market fluctuations, property performance and other risks. These forward-looking statements speak only as of the date hereof. Certain statements contained in this press release and in certain documents incorporated by reference into this press release constitute forward-looking statements. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe" and "confident" and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Current Water believes that the expectations reflected in those forward-looking statements are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in, or incorporated by reference into, this press release should not be unduly relied upon. These statements speak only as of the date of this press release. Current Water undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

70 Southgate Drive, Unit 4
Guelph, ON CANADA N1G 4P5