For Immediate Release

CWTI PROVIDES UPDATE ON CANADA POSTAL STRIKE DELAY MAILING OF THE COMPANY'S 2024 ANNUAL GENERAL MEETING MATERIALS

December 05, 2024, Guelph, Ontario. Current Water Technologies Inc. (TSX-V: WATR) ("**CWTI**" or "**the Company**" or "**the Corporation**"), announces that due to the ongoing postal strike in Canada, the Company's annual meeting materials are being delayed. The Company's Meeting materials may be viewed on the Company's SEDAR+ corporate website at www.sedarplus.ca and are also available electronically at https://docs.tsxtrust.com/2198.

Registered shareholders requesting a proxy for the meeting may contact TSX Trust Company at 1-866- 600-5869 or email tsxtis@tmx.com. Proxies, completed and signed, should be forwarded by deadline, 11:30 a.m. PST, Wednesday, December 18, 2024.

Beneficial holders, who hold their shares through a broker, and have not received their information from Broadridge Investor Solutions, should contact their broker representative to request that a proxy be issued for them.

Request for paper copy Meeting Materials

If you wish to receive a paper copy of the Meeting materials or have questions about notice- and-access, please call 1-866-600-5869. In order to receive a paper copy in time to vote before the Meeting, your request should be received by Wednesday, December 11, 2024.

Neither the TSX Venture Exchange Inc. nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

About Current Water Technologies Inc.

Current Water Technologies is a “Technology Company” applying its patented and proprietary “Electrochemical Technologies” to the treatment of waste water, desalination water and drinking water contaminated by metals or nutrients, i.e., nitrate/ammonia associated with the mining, metal processing, chemical, agricultural, municipal and waste management sectors. Pumptronics Incorporated operates as a division of the Company and continue to function as an integrated pump station manufacturer specializing in custom design and automation.

The common shares trade on Tier ll of the TSX Venture Exchange under the symbol “WATR”.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

FOR FURTHER INFORMATION PLEASE CONTACT:

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Forward Looking Statements

This news release contains forward-looking statements within the meaning of the "safe harbour" provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties and other factors that may cause Current Water Technologies Inc. results to differ materially from expectations. These include risks relating to market fluctuations, property performance and other risks. These forward-looking statements speak only as of the date hereof. Certain statements contained in this press release and in certain documents incorporated by reference into this press release constitute forward-looking statements. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe" and "confident" and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Current Water believes that the expectations reflected in those forward-looking statements are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in, or incorporated by reference into, this press release should not be unduly relied upon. These statements speak only as of the date of this press release. Current Water undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.