

GRANIZ MONDAL INC.
FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

GRANIZ MONDAL INC.
4500 rue Jean-Rivard
Saint-Léonard, Quebec
H1R 1T5

Item 2 Date of Material Change

August 8, 2012

Item 3 News Release

The Press Release was disseminated on August 8, 2012 via Marketwire.

Item 4 Summary of Material Change

For further information, attached hereto is a copy of the Press Release.

Item 5 Full Description of Material Change

For further information regarding the announced changes to the Board of Directors, refer to the attached hereto is a copy of the Press Release of August 8, 2012.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Confidentiality is not requested.

Item 7 Omitted Information

No information has been omitted in respect of the material change.

Item 8 Executive Officer

Donald Théberge, President, 416.572.0648

Item 9 Date of Report

August 10, 2012

GRANIZ ANNOUNCES CHANGE OF DIRECTORS

MONTRÉAL, QUÉBEC (August 8, 2012). Graniz Mondal Inc. ("Graniz" or the "Corporation") (NEX : GRA.H), announces changes to the composition of its Board of Directors. Robert Bryce and Michel Lusignan have resigned from the Board of Directors of Graniz, effective Friday August 3, 2012. Graniz thanks Messrs. Bryce and Lusignan for their service on the Board.

Mr. Donald Théberge, as remaining director, has filled the vacancies created on the Board by appointing Martin Lafrance and Gilles Roy to the Board.

Mr. Gilles Roy, Ph.D. is a consultant specializing in Information Technology (IT) and Management Information Systems. He is a graduate of McGill University and the University of Montréal and holds a Ph.D. in Computer Science. Mr. Roy often speaks at international conferences, and specializes in "intelligent" systems for decision support and Business Intelligence. He is the author of " Conception de bases de données avec UML", an award-winning textbook at the "Prix du livre d'affaires-Les Affaires-HEC-COOPRO ". Mr. Roy has served as the Director of Computer Sciences at UQAR, as well as a professor at this institution. Mr. Roy has served namely on the board of directors of Lyrteh Inc., a TSX Venture Exchange listed company.

Mr. Martin Lafrance studied business administration at the Université du Québec. Known for his determination and dynamism, Mr. Lafrance is a very successful entrepreneur in the region of Quebec City. He is President of *Montgolfière Aventure Inc.* and President of *Evenma Inc.* Mr. Lafrance is on the Board of directors of *Caisse Desjardins de la Pointe-de-Sté-Foy* and was on the Merger Committee of two Desjardins Credit Unions (over a billion dollar in assets). Martin Lafrance is also member of the Board of *Arboretum Experts*, member of the Board of *SIG Marketing* and member of the Board of *Paraski Aventure*. Mr Lafrance will bring to Graniz Mondal Inc. his expertise as well as his knowledge of the business field.

Neither TSX Venture Exchange Inc. nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange Inc.) accepts responsibility for the adequacy or accuracy of this release.

For more information, contact

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