PRESS RELEASE

THE BOARD OF DIRECTORS OF UNIDATA
APPROVES THE HALF-YEARLY FINANCIAL REPORT AS AT 30 JUNE 2021

ROBUST GROWTH IN ALL PERFORMANCE INDICATORS

- Value of Production up sharply to 14.2 million euros (+58.6% YoY)
- Ebitda at €3.7 million (+48.8% YoY) - Ebitda margin 26.1%.
- Organic Growth: Ebitda +33.15%; VoP +49%.
- Net Financial Position of €1.38 million (cash positive)
- Growth in the number of customers +43% YoY
- Growth in optical fiber kilometers +1,016 km YoY (+38.5%)
- Investments: 4.3 million euros for fiber optic cabling in Rome and Province

Rome, September 30, 2021 - Unidata S.p.A., operator of Telecommunications, Cloud and IoT services, listed on the AIM Italia market of the Italian Stock Exchange, announces that the Board of Directors met today under the chairmanship of Renato Brunetti, examined and approved the half-yearly report as of June 30, 2021, prepared in accordance with IAS/IFRS International Accounting Standards.

The report as of June 30, 2021 has been subject to a voluntary limited audit.

Renato Brunetti, President of Unidata: *"The first half of 2021 also confirms growth for Unidata, which has shown a robust improvement in all the main financial indicators.*
A growth that is also reflected in the stock market where the value of the individual Unidata shares, during the first half of 2021, rose from € 19.35 on 4 January to € 42.20 on 29 June with an increase of 118% reaching a capitalization of € 103 million.
We operate in a sector with strong growth and substantial resources provided by the PNRR and with a look to the future I can say that the strategic positioning that the Company has consolidated over time, the result of strong teamwork and continuous investments aimed at offering technologically advanced services, will allow Unidata to take advantage, for the coming months, of the growth phase in demand in the production sector resulting from the positive evolution of the pandemic emergency".

UNIDATA S.p.A.
Viale A. G. Eiffel 100
Commercity M26
00148 Roma

T +39 06 404041
F +39 06 40404002
info@unidata.it
unidata.it

N. REA 956645
Capitale Soc. € 2.449.350 i.v.
Codice Fiscale/Partita IVA
IT06187081002

At a glance, the figures for the first half of 2021
Unidata closes the first half of 2021 with a Value of Production of approximately €14.2 million (an increase of approximately +59% compared to the same period of 2020 of €8.9 million) and with a value added of €5.4 million (an increase of 39.84% YoY and an incidence of 38% on the Value of Production). The result was mainly generated by revenues from fiber optic connections.

EBITDA amounted to €3.7 million, representing 26% of the value of production, with a YoY increase of 48.8% (as of June 30, 2020 it was €2.5 million, corresponding to 28% of the value of production).

Organic growth, i.e. net of the effect of adopting the new international accounting standards, can be summarized as +48.9% in Value of Production and +33.15% in EBITDA.

Operating Income (Ebit) stood at €1.5 million (10.8% on the Value of Production) with an increase of 52.9% compared to €1.0 million in the same period of 2020.

The Net Income for the period shows a result of 2.98 million euros (+21% on the Value of Production) with an increase of 377% compared to the result of 0.63 million euros in 1H 2020. The Net Income figure benefits from an extraordinary adjustment of approximately €1.84 million for recovery of deferred taxes.

The company further strengthens its capital structure with shareholders' equity of €24.5 million as of June 30, 2021 compared to €21.4 million as of December 31, 2020.

In the period under review, Unidata reports a **positive NFP of 1.38 million euros**, lower than the 3.42 million euros as of December 31, 2020, mainly due to the investments made mostly relating to fiber optic cabling in the areas of the Municipality and Province of Rome).

Data at June 30, 2021 show an average **Arpu (Average Revenue Per Users)** per month for Business customers of around 517 euros, up 4% on the value of 497 euros for the same period in 2020. In the Microbusiness segment a value in line with that of the same period of 2020 was recorded (72.7 in 1H 2021 against 73 in HY 2020). With regard to residential customers (Consumer), the Arpu at June 30, 2021 was €24.3, compared to €24.6 in 1H 2020.

The first half of 2021 continues to see high customer growth, with customers increasing by +43% compared to the same period in 2020. The growth concerns all three market segments, Business (which also includes Wholesale Customers), Micro Business and Consumer, which show growth of 18%, 30.6% and 49.3% respectively in YoY. The Wholesale segment, which includes Business customers, remains in line with previous periods.

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CUSTOMERS	1H 2021	1H 2020	∆% 1H/1H
Business	1.454	1.232	+18%
Micro Business	367	281	+30,6%
Consumer	8.840	5.920	+49,3%
TOTAL	**10.661**	**7.433**	**+43%**

FIBER OPTIC INFRASTRUCTURE EXTENSION

In the first half of 2021 the fiber optic network expanded by 671 km of cables laid by the company, reaching a total extension of 3,656 km (2,640 km at June 30, 2020) with an increase of +38.5% YoY.

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This press release is available at Borsa Italiana, on the "1info" storage mechanism (www.1info.it) and on the company's website www.unidata.it in the Investors/Press releases section.

For further information:

Unidata S.p.A.
Roberto GIACOMETTI
CFO ed Investor Relator Officer
329 2478696
r.giacometti@unidata.it

Nomad
EnVent Capital Markets Ltd
Londra, Berkeley Square 42, W1J54W +39 +39
+39 06 896841
gdalessio@enventcapitalmarkets.uk

Investor Relations Advisor
POLYTEMS HIR
Bianca FERSINI MASTELLONI
Silvia MARONGIU
06.69923324-06.6797849
s.marongiu@polytemshir.it

Media Relations
POLYTEMS HIR
Paolo SANTAGOSTINO
+39 349 3856585
p.santagostino@polytemshir.it

Specialist
BANCA FINNAT EURAMERICA SPA
Palazzo Altieri, Piazza del Gesù 4906.699331

Unidata S.p.A. Telecommunications, Cloud and IoT Operator. The Company was founded in 1985 by 3 partners still in the Company. With a fiber optic network of 3,350 km in continuous expansion, a wireless network and a proprietary data center, provides over 10,600 business, wholesale and residential customers with ultra-wideband connectivity services with FTTH (Fiber to the Home) network architectures, wireless connectivity, VoIP services, cloud services and other dedicated solutions, with a high level of reliability and security. Other activities in the operational start-up phase concern the Internet of Things (IoT), with the development and supply of solutions for the home automation market and Smart City.

Unidata S.p.A. ISIN CODE: IT0005338840 (Reuters UD MI - Bloomberg UD IM) is listed on the AIM Italia Market of the Italian Stock Exchange.

Attachments:
- IAS Balance Sheet
- IAS Income Statement
- Net Financial Position
- Cash Flow Statement

Statement of financial position as at 30 June 2021

	Note	Al 30 giugno 2021	Al 31 dicembre 2020
Altre attività immateriali	5	629.390	711.184
Attività per diritti d'uso	6	7.878.944	7.353.298
Immobili, impianti e macchinari	7	29.196.322	26.032.604
Partecipazioni	8	1.179.155	1.250.000
Altre attività finanziarie non correnti	9	901.812	474.414
Altri crediti e attività non correnti	10	2.016	2.016
Imposte differite attive	11	217.016	257.975
TOTALE ATTIVITA' NON CORRENTI		**40.004.655**	**36.081.491**
Rimanenze	12	1.420.580	969.982
Crediti commerciali	13	9.723.813	13.994.653
Crediti tributari	14	105.112	611.446
Altre attività finanziarie correnti	15	202.759	155.352
Altri crediti e attività correnti	16	2.277.141	1.288.464
Disponibilità liquide e mezzi equivalenti	17	10.365.442	11.130.583
TOTALE ATTIVITA' CORRENTI		**24.094.848**	**28.150.480**
TOTALE ATTIVO		**64.099.503**	**64.231.971**
Capitale Sociale		2.449.350	2.449.350
Riserva Legale		445.191	275.586
Riserva Straordinaria		57.007	57.007
Riserva IAS19 TFR		(142.182)	(222.567)
Riserva di quotazione		(95.695)	(95.695)
Altre Riserve		6.936.622	6.920.361
Utili/Perdite a nuovo		6.575.098	3.352.597
Riserva FTA		5.298.437	5.298.437
Risultato dell'esercizio		2.988.709	3.392.106
TOTALE PATRIMONIO NETTO	18	**24.512.537**	**21.427.182**
Benefici per i dipendenti	19	1.003.963	1.042.377
Strumenti finanziari passivi	20	21.491	42.218
Debiti Finanziari non correnti	21	8.204.392	7.780.606
Altre passività non correnti	22	12.484.107	12.933.138
Altre passività finanziarie non correnti	23	-	841
Imposte differite passive	11	21.913	1.840.190
TOTALE PASSIVITA' NON CORRENTI		**21.735.866**	**23.639.370**
Debiti commerciali	24	7.128.514	8.570.737
Debiti tributari	25	1.099.451	1.576.677
Debiti Finanziari correnti	21	1.742.900	1.361.691
Debiti per imposte correnti		-	-
Altre passività correnti	26	7.880.236	7.656.314
TOTALE PASSIVITA' CORRENTI		**17.851.100**	**19.165.419**
TOTALE PASSIVO		**64.099.503**	**64.231.971**

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Income statement as at 30 June 2021

	Note	Al 30 giugno 2021	Al 30 giugno 2020
Ricavi da clienti	27	13.670.292	8.779.770
Altri ricavi	28	534.152	173.855
TOTALE RICAVI		**14.204.434**	**8.953.625**
Costo per materie prime e materiali di consumo	29	3.756.350	1.287.980
Costi per servizi	30	4.287.142	3.364.743
Costi del personale	31	1.693.781	1.371.874
Altri costi operativi	32	749.779	431.483
Ammortamenti	33	2.113.585	1.448.809
Rettifiche di valore di attività e altri accantonamenti	34	71.392	46.538
TOTALE COSTI OPERATIVI		**12.672.030**	**7.951.427**
RISULTATO OPERATIVO		**1.532.404**	**1.002.200**
Proventi finanziari	35	3.299	3.123
Oneri finanziari	36	(64.938)	(55.651)
TOTALE PROVENTI E ONERI FINANZIARI		**(61.639)**	**(52.528)**
RISULTATO PRIMA DELLE IMPOSTE		**1.470.765**	**949.672**
Imposte sul reddito	37	1.517.944	(313.689)
RISULTATO DELL'ESERCIZIO		**2.988.709**	**636.049**

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NET FINANCIAL POSITION

	2021	2020
Depositi Bancari e postali	10.357.931	11.127.091
Denaro e valori in cassa	7.511	3.492
Disponibilità liquide	**10.365.442**	**11.130.583**
Crediti finanziari per subleasing	**67.556**	**19.301**
Attività finanziarie non immobilizzate (titoli)*	**135.203**	**135.750**
Debiti verso soci per finanziamento (<12)	-	-
Debiti verso banche (entro 12 mesi) (D 4a)	(1.108.027)	(885.805)
Debiti verso altri finanziatori entro 12 mesi	(9.668)	(3.856)
Quota a breve di finanziamenti	(625.203)	472.029
Debiti finanziari correnti	**(1.742.898)**	**(417.632)**
POSIZIONE FINANZIARIA NETTA CORRENTE	**8.825.303**	**10.868.302**
Debiti verso soci per finanziamento (>12)	-	-
Crediti finanziari per subleasing (non correnti)	756.057	328.658
Debiti verso banche (oltre 12 mesi)	(3.875.555)	(4.445.556)
Debiti quote a lungo termine leasing	(4.328.837)	(3.335.050)
Debiti finanziari non correnti	**(7.448.335)**	**(7.451.948)**

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CASH FLOW STATEMENT	2021		2020	
A. Flussi finanziari derivanti dall'attività operativa				
Utile (perdita) dell'esercizio	2.988.709		636.049	
Imposte sul reddito	(1.517.944)		313.623	
Interessi passivi/(interessi attivi)	61.639		52.528	
(Plusvalenze)/Minusvalenza da cessione attività	-		-	
1.Utile (perdita) prima di imposte sul reddito, interessi, dividendi e plus/minusvalenze da cessione		**1.532.404**		**1.000.200**
Rettifiche per elementi non monetari che non hanno avuto contropartita nel capitale circolante netto				
Accantonamento ai fondi	97.167		117.690	
Interest Cost TFR IAS19	-		-	
Ammortamenti	2.113.585		1.448.809	
Totale rettifiche per elementi non monetari che non hanno avuto contropartita nel capitale circolante netto.		**2.210.752**		**1.566.499**
2. Flusso finanziario prima delle variazioni del c.c.n.		**3.743.156**		**2.568.698**
Decremento/(incremento) delle rimanenze	(450.597)		194.439	
Decremento/(incremento) dei crediti verso clienti	4.270.839		5.187.844	
Incremento/(decremento) dei debiti verso fornitori	(1.442.224)		1.403.642	
Altre variazioni del capitale circolante netto	(3.467.493)		(1.040.270)	
Totale variazioni del capitale circolante netto		**(1.089.475)**		**5.745.654**
3. Flussi finanziari dopo le variazioni del C.C.N.		**2.653.681**		**8.314.352**
Interessi incassati/(pagati)	(61.639)		(52.528)	
(Imposte sul reddito pagate)	1.517.944		(43.561)	
(utilizzo dei fondi)	-		-	
Utilizzo passività per benefici ai dipendenti	(29.811)		(9.261)	
4.Flusso finanziario dopo le altre rettifiche		**1.426.494**		**(105.350)**
Flusso finanziario della Gestione Reddituale (A)		**4.080.175**		**8.209.002**
B. Flussi finanziari derivanti dall'attività di investimento				
(Investimenti)/Disinvestimenti di immobilizzazioni immateriali	(1.041.038)		(999.990)	
(Investimenti)/Disinvestimenti di immobilizzazioni materiali	(4.680.118)		(3.100.969)	
(Investimenti)/Disinvestimenti di partecipazioni	-		-	
Flusso finanziario della attività di investimento (B)		**(5.650.311)**		**(4.100.959)**
C. Flussi finanziari derivanti dall'attività di finanziamento				
Mezzi di terzi				
Incremento (decremento) debiti a breve vs.banche			(30)	
Accensione finanziamenti			-	
(Rimborso finanziamenti)	(347.778)		(814.765)	
Incremento/(decremento) debiti verso altri finanziatori	5.812		-	
Incremento/(decremento) debiti a medio/lungo termine verso banche			-	
Incremento/(decremento) finanziamenti in leasing	1.146.691		-	
Incremento/(decremento) degli strumenti finanziari passivi			-	
Mezzi propri				
Altre variazioni del patrimonio netto			5.622.177	
Flusso finanziario dell'attività di finanziamento (C)		**(804.996)**		**(4.960.232)**
Disponibilità liquide ad inizio esercizio		**11.130.583**		**1.686.030**
Incremento/decremento disponibilità liquide (A±B±C)		**(765.140)**		**9.068.275**
Disponibilità liquide a fine esercizio		**10.365.442**		**10.754.305**

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