

FORM 51-102F3

Material Change Report

Item 1. Name and Address of Company

Electric Metals Inc. (the “Company”)
303 – 750 West Pender Street
Vancouver, BC, V6C 2T7

Telephone: 604-681-0084

Item 2. Date of Material Change

News Release dated November 17, 2010

Item 3. News Release

News Release dated November 17, 2010 was disseminated via TheNewsWire and filed on SEDAR on November 18, 2010.

Item 4. Summary of Material Change

Electric Metals receives complete airborne survey results from Chuchinka REE Property.

Item 5. Full Description of Material Change

ELECTRIC METALS INC. . (TSX-V: EMI) (the “Company” or “Electric Metals”) is pleased to announce the receipt of complete airborne geophysical survey data from Aeroquest Surveys Ltd. flown over the Chuchinka rare earth element property. The Chuchinka property is contiguous with the Wicheeda claims of Spectrum Mining Corporation (a private company), who have previously reported high grade drill intercepts of 3.55% rare earth elements (“REE”) over 48.64 metres.

The airborne geophysical program consisted of 654 line kilometres of AeroTEM helicopter-borne, time domain electromagnetic plus radiometric surveying flown at high resolution 50 metre line spacing. The survey covered a 29.4 square kilometre area and was successful in mapping the magnetic and conductive properties of the geology. Several magnetic and electromagnetic anomalies were identified within the northwest extension of the structural belt that contains the Wicheeda REE mineralization. These data will be interpreted by an independent geophysical expert in order to prioritize exploration work on these targets, and define geochemical sampling areas and prospective sites for drilling.

Bolero Resources Corp. (TSX-V: BRU) and the Canadian International Minerals Inc. (TSX.V:CIN) - Commerce Resources Inc. (TSX-V: CCE) joint venture have completed AeroTEM surveys on adjoining properties, exploring for rare earth element mineralization in the vicinity of the Wicheeda project. Bolero has received drill permits and expects

drilling to follow upon completion of the interpretation of the airborne data (see Bolero September 16, 2010 news release). CIN's airborne survey has confirmed the apparent continuity of lithology and depositional environment (see CIN August 19, 2010 news release) from the adjacent Wicheeda discovery. CIN is currently drilling the Carbo property, executing an initial 1200 + metre program (currently on the eighth drill hole – see CIN November 8, 2010 news release) and will continue until weather dictates the end of safe and cost effective working conditions.

The Chuchinka and Wicheeda Properties – High Grade REE Target Locale

According to Spectrum Mining Corporation's paper presented at the 5th Annual Minerals South Conference & Trade Show in October 2009, Spectrum completed eleven diamond drill holes totaling 1,835 metres on the "Main Zone" at Wicheeda. All 11 drill holes intersected significant rare earth mineralization, of which the best drill intercepts were a 48.64 metre interval that returned 3.55% REE, a 72.0 metre interval that returned 2.92% REE, and a 144 metre interval that returned 2.20% REE in three separate holes. The 2009 drilling suggests that mineralization remains open in all directions, including to the northwest of Wicheeda where the Chuchinka property is located.

About Electric Metals Inc.

Electric Metals is a Canadian junior mining company focused on exploration for rare earth elements. Electric Metals has an option to earn a 75% interest in the Chuchinka property from International Montoro Resources Inc. (TSX-V:IMT) by paying \$340,000, issuing 700,000 common shares of the Company and incurring \$425,000 in exploration expenditures over three years. In addition to the Chuchinka property, Electric Metals is 100% owner of the Sibley Creek, British Columbia REE property.

Mr. Chris Taylor, M.Sc. P.Geo, is the Qualified Person as defined by National Instrument 43-101 responsible for the accuracy of this news release.

For further information, please contact Mr. Chris Taylor, M.Sc., P.Geo., Senior Geologist, at 604-681-0084 or Mr. Donald Currie, acting President at 604-488-1514.

.Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7. Omitted Information

Not applicable

Item 8. Executive Officer

The following senior officer of the Issuer is knowledgeable about the material change and the Report and may be contacted:

Donald Currie, Acting President, Director, telephone: 604-488-1514

Item 9. Date of Report

DATED at Vancouver, British Columbia, this 18th day of November, 2010.