

FORM 51-102F3

Material Change Report

Item 1. Name and Address of Company

Electric Metals Inc. (the “Company”)
302 – 750 West Pender Street
Vancouver, BC, V6C 2T7

Telephone: 604-681-0084

Item 2. Date of Material Change

News Release dated April 20, 2011

Item 3. News Release

News Release dated April 20, 2011 was disseminated via TheNewsWire and filed on SEDAR on April 20, 2011.

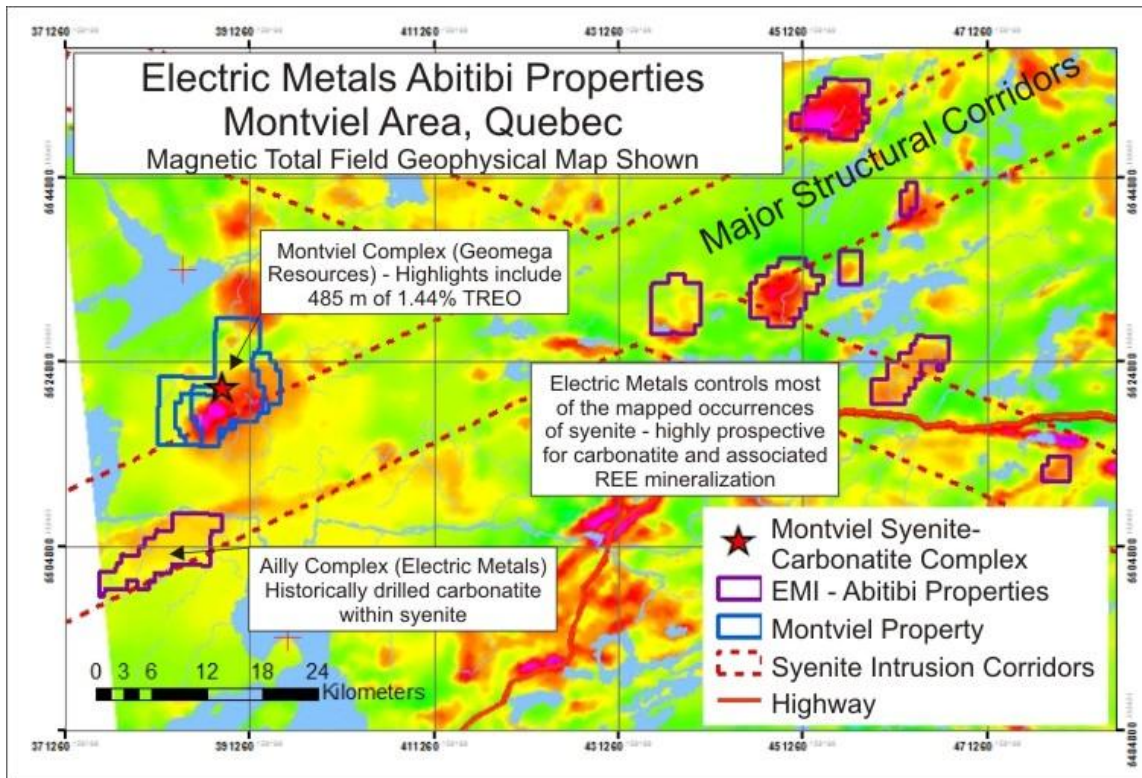
Item 4. Summary of Material Change

Electric Metals options eight rare earth syenite-carbonatite complexes in Montviel area, Quebec.

Item 5. Full Description of Material Change

VANCOUVER, B.C. April 20, 2011 – ELECTRIC METALS INC. (TSX-V:EMI) (the “Company”) is pleased to announce it has entered into an option agreement with Zimtu Capital Corp. (“Zimtu”, TSX-V: ZC, FSE: ZCT1) and a group of three private individuals to purchase a 100% interest in 8 claim blocks in the Abitibi region of Quebec near Geomega Resources Inc.’s (TSX-V: GMA) Montviel property. The claim blocks are referred to collectively as the “Abitibi” claims.

The Abitibi claims total 21,600 hectares (216 square kilometres) and cover most of the known syenite occurrences surrounding the Montviel syenite-carbonatite complex, which has recently returned results of 485 metres of 1.44% TREO including 111 metres of 2.09% TREO (see Geomega news release of March 31, 2011).



Four of the eleven local syenite complexes have already been confirmed to host carbonatite. Of the eight claim blocks that comprise the Abitibi properties, at the **Ailly complex**, approximately 10 kilometres south of Montviel, historical drilling has intersected **carbonatite similar to that which hosts REE mineralization at Montviel**, but was not assayed for REE at the time.

The Abitibi syenite-carbonatite complexes were emplaced along two major structural corridors. The Abitibi claims cover most of the known syenite occurrences that have intruded these trends. Because syenite occurs with carbonatite at Montviel and Ailly, the remaining syenites of the Abitibi claims may also be prospective for carbonatite emplacement and associated REE mineralization. With one confirmed but unassayed carbonatite occurrence and the potential to host additional favourable REE hosting lithologies, the Abitibi claims present a large-scale, highly prospective target in Canada's new REE district.

Abitibi Option Agreement

Under the terms of the Option Agreement (the "Agreement") dated April 5th, 2011, the Company has the option to purchase a 100% interest in the Abitibi claims by paying \$250,000 and issuing 5,500,000 shares of the Company over 2 years. The property is subject to a 2% Net Smelter Royalty, 1% of which can be purchased for \$500,000. Consul-Teck Mineral Exploration Consultants Inc., of Val D'Or, Quebec, will operate the exploration program in year one.

About Electric Metals Inc.

Electric Metals is a Canadian junior mining company focused on exploration for rare earth elements, with properties in two leading Canadian REE exploration districts. Electric Metals has an option to earn a 75% interest in the Chuchinka property, located 80 km north of Prince George, British Columbia, from International Montoro Resources Inc. (TSX-V: IMT). The Chuchinka property is contiguous with the Wicheeda and Carbo rare earth discoveries, operated by Spectrum Mining Corporation (a private company) and Canadian International Minerals Inc. (TSX –V: CIN) respectively.

The newly optioned Abitibi properties are located in the Montviel area of Quebec and control most of the major syenite complexes that surround Geomega's (TSX-V: GMA) Montviel syenite-carbonatite complex. Electric Metals has the option to acquire a 100% interest in the Abitibi properties from Zimtu Capital Corp. ("Zimtu", TSX-V: ZC, FSE: ZCT1) and a group of three private individuals.

Information for this news release was gathered from a number of public government records, and from data provided by the property vendors. Mr. Chris Taylor, M.Sc. P.Geo, is the Qualified Person as defined by National Instrument 43-101 has reviewed and is responsible for the accuracy of this news release.

For further information, please contact Mr. Tony M. Ricci, CA, President, or Mr. Chris Taylor, M.Sc. P.Geo, Senior Geologist at 604-681-0084.

.Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7. Omitted Information

Not applicable

Item 8. Executive Officer

The following senior officer of the Issuer is knowledgeable about the material change and the Report and may be contacted:

Tony Ricci, President & CEO, Telephone: 604-681-0084.

Item 9. Date of Report

DATED at Vancouver, British Columbia, this 20th day of April, 2011.