

METALEX VENTURES LTD.
Suite 203 – 1634 Harvey Avenue
Kelowna, B.C. V1Y 6G2
Telephone: (250) 860-8599 Fax: (250) 860-1362

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

The annual general meeting (the “Meeting”) of Shareholders of **Metalex Ventures Ltd.** (the “Company”) will be held at The Ramada Hotel & Conference Centre, 2170 Harvey Ave, Kelowna, British Columbia on Wednesday, November 29, 2017 at 1:00 p.m., Pacific Time, for the following purposes:

1. to receive and consider the financial statements for the Company’s fiscal period ended April 30, 2017, the report of the Company’s auditor thereon, and the related management discussion and analysis;
2. to set the number of directors to be elected to the Board of the Company at four;
3. to elect directors of the Company for the ensuing year;
4. to appoint an auditor of the Company for the ensuing year;
5. to ratify and approve the Company’s Share Option Plan, for continuation; and
6. to consider any permitted amendment to or variation of any matter identified in this Notice and to transact such other business as may properly come before the Meeting or any adjournment thereof

An Information Circular accompanies this Notice, which contains details of matters to be considered at the Meeting. The Meeting will also consider any permitted amendment to, or variation of, any matter identified in this Notice and transact such other business as may properly come before the Meeting or any adjournment thereof. The audited financial statements for the year ended April 30, 2017, the report of the auditor and related management discussion and analysis will be made available at the Meeting and are available on SEDAR at www.sedar.com.

Shareholders who are unable to attend the Meeting in person and who wish to ensure their shares are voted at the Meeting are asked to complete, date and sign the enclosed form of proxy or complete another suitable form of proxy and deliver it in accordance with the instructions set out in the form of proxy and in the information circular.

Unregistered shareholders who plan to attend the Meeting must follow the instructions set out in the form of proxy or voting instruction form to ensure their shares are voted at the Meeting. If you hold your shares in a brokerage account you are an unregistered shareholder.

DATED at Kelowna, British Columbia, this 26th day of October, 2017.

BY ORDER OF THE BOARD

“Chad Ulansky”

Chad Ulansky
President and Chief Executive Officer