Brigadier Gold Limited
(An Exploration Stage Company)
Consolidated Interim Financial Statements
(expressed in Canadian Dollars)
June 30, 2015 and 2014

These consolidated Financial Statements have not been reviewed by the Company's external auditors

Brigadier Gold Limited
(An Exploration Stage Company)

Consolidated Interim Statements of Financial Position
(Unaudited)

		June 30, 2015		December 31, 2014
Assets				
Current assets				
Cash	**$**	**1,698**	$	175
Prepaids and sundry receivables		**3,104**		6,240
		4,802		6,415
Equipment *(note 4)*		**-**		294
	$	**4,802**	$	6,709
Liabilities and Shareholders' Deficiency				
Current liabilities				
Accounts payable and accrued liabilities *(note 7)*	$	**207,449**	$	205,403
		207,449		205,403
Shareholders' Deficiency				
Share capital *(note 6(a))*		**9,069,067**		9,069,067
Warrants *(note 6(c))*		**52,231**		559,724
Contributed surplus *(note 6(b))*		**4,329,424**		3,821,931
Deficit		**(13,653,369)**		(13,649,416)
		(202,647)		(198,694)
	$	**4,802**	$	6,709

Nature of Operations and Going Concern *(note 1)*

Contingencies *(note 10)*

Subsequent Events *(note 11)*

The accompanying notes are an integral part of these consolidated interim financial statements.

Approved by the Board

"Herb Kokotow" — Director

"Grant Hall" — Director

Brigadier Gold Limited
(An Exploration Stage Company)

Consolidated Interim Statements of Loss and Comprehensive Loss
Three and six months ended June 30, 2015 and 2014
(Unaudited)

	Three months ended		Six months ended	
	June 30, 2015	June 30, 2014	**June 30, 2015**	June 30, 2014
Expenses				
Exploration and evaluation costs *(note 5)*	$ -	$ 712	$ **1,191**	$ 26,392
Salaries, directors fees and benefits *(note 7)*	-	30,100	-	60,100
Consulting fees *(note 7)*	-	33,721	-	67,778
General and administration	**1,344**	13,509	**2,463**	39,764
Professional fees	-	23,857	-	42,032
Interest and accretion expense	-	7,696	-	12,432
Advertising and promotion	-	23	-	558
Foreign exchange loss (gain)	**5**	(541)	**5**	2,774
Depreciation	-	69	-	143
Loss on disposal of equipment *(note 4)*	-	-	**294**	
Other income	-	(1)	-	(11)
	1,349	109,145	**3,953**	251,962
Net loss and comprehensive loss for the period	**$ (1,349)**	**$ (109,145)**	**$(3,953)**	**$(251,962)**
Net loss per share - basic and diluted	**$ (0.00)**	**$ (0.00)**	**$ (0.00)**	**$ (0.00)**
Weighted average number of common shares outstanding	**62,394,303**	**62,394,303**	**62,394,303**	**62,394,303**

The accompanying notes are an integral part of these consolidated interim financial statements.

Brigadier Gold Limited
(An Exploration Stage Company)

Consolidated Interim Statements of Changes in Shareholders' Deficiency
Three and six months ended June 30, 2015 and 2014
(Unaudited)

	Share Capital *(note 6)* Shares	Amount	Shares to be issued	Warrants	Contributed Surplus	Deficit	Total Shareholders' Deficiency
Balance, January 1, 2014	62,394,303	$ 9,069,067	$ 18,400	$ 1,838,976	$ 2,136,863	$ (13,666,331)	$ (603,025)
Net loss and Comprehensive loss for the period	-	-	-	-	-	(251,962)	(251,962)
Balance, June 30, 2014	62,394,303	$ 9,069,067	$ 18,400	$ 1,838,976	$ 2,136,863	$ (13,918,293)	$ (854,987)
Balance, January 1, 2015	62,394,303	$ 9,069,067	$ -	$ 559,724	$ 3,821,931	$ (13,649,416)	$ (198,694)
Warrants expired	-	-	-	(507,493)	507,493		
Net loss and Comprehensive loss for the period	-	-	-	-	-	(3,953)	(3,953)
Balance, June 30, 2015	**62,394,303**	**$ 9,069,067**	**$ -**	**$ 52,231**	**$ 4,329,424**	**$ (13,653,369)**	**$ (202,647)**

The accompanying notes are an integral part of these consolidated interim financial statements.

Brigadier Gold Limited
(An Exploration Stage Company)

Consolidated Interim Statements of Cash Flows
Six months ended June 30, 2015 and 2014
(Unaudited)

	Six months ended	
	June 30, 2015	June 30, 2014
Cash flow from operating activities		
Net loss and comprehensive loss for the period	**$ (3,953)**	$(251,962)
Items not affecting cash		
Depreciation	**-**	143
Loss on disposal of equipment	**294**	-
Changes in non-cash operating working capital		
Prepaids and sundry receivables	**3,136**	(10,510)
Accounts payable and accrued liabilities	**2,046**	104,950
	1,523	(157,379)
Cash flow from financing activities		
Proceeds on issuance of demand loans	**-**	127,998
	-	127,998
(Decrease) increase in cash	**1,523**	**(29,381)**
Cash, beginning of period	**175**	37,682
Cash, end of period	**$ 1,698**	$ 8,301

The accompanying notes are an integral part of these consolidated interim financial statements.

1. Nature of Operations and Going Concern

Brigadier Gold Limited (the "Company") is incorporated under the Business Corporations Act (Ontario) and conducts exploration and development on mining properties in Canada. The address of the Company's registered office is 200 Front Street West, Suite 2300, Toronto, Ontario, Canada, M5V 3K2. To date the Company has not realized any recoveries from its properties and is considered an exploration and development stage Company.

The consolidated interim financial statements were approved by the Board of Directors on December 29, 2016.

These consolidated interim financial statements have been prepared using accounting policies applicable to a going concern, which contemplates the realization of assets and settlement of liabilities in the normal course of business as they become due.

The Company has incurred a loss in the current and prior periods. The Company will have to raise additional funds to continue operations. Although the Company has been successful in raising funds to date, there can be no assurance that adequate funding will be available in the future, or available on terms acceptable to the Company.

These material uncertainties of successive operating losses, together with the challenges of securing requisite funding may cast significant doubt as to the Company's ability to continue as a going concern. The consolidated interim financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts, or to the amounts or classification of liabilities that might be necessary should the Company not be able to continue as a going concern.

2. Summary of Significant Accounting Policies

Statement of compliance

These consolidated interim financial statements of the Company have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and interpretations issued by the IFRS Interpretations Committee (IFRIC") applicable to the preparation of interim financial statements, including IAS 34, Interim Financing Reporting. Accordingly they do not include all of the information required for the full annual financial statements and should be read in conjunction with the Company's audited consolidated financial statements for the year ended December 31, 2014.

3. New Accounting Standards and Interpretations

The accounting policies adopted are consistent with those of the previous financial year and the corresponding interim reporting period. Furthermore the information on accounting standards effective in future periods and not yet adopted remains unchanged from that disclosed in the annual financial statements.

4. Equipment

June 30, 2015

		Cost		**Accumulated Depreciation**		**Net Book Value**
Computer equipment	**$**	**2,186**	**$**	**2,186**	$	-
Office equipment		**269**		**269**		-
	$	**2,455**	**$**	**2,455**	$	-

December 31, 2014

		Cost		Accumulated Depreciation		Net Book Value
Computer equipment	$	2,186	$	1,971	$	215
Office equipment		269		190		79
	$	2,455	$	2,161	$	294

During the year, Incahusi Exploraciones S.A., a wholly owned subsidiary, disposed of assets with a net cost of $294, for which it received proceeds of $Nil and recorded a loss of $294 included in the consolidated statements of income and comprehensive income.

5. Mineral Property Interests

		June 30, 2015		June 30, 2014
Cuatro Ciénegas project, Mexico		**-**		25,000
Northern Ontario properties, Canada		**1,191**		1,392
	$	**1,191**	$	26,392

Cuatro Ciénegas project, Mexico

On September 4, 2013, the Company entered into a Letter of Agreement (the “Santa Fe Agreement”) with Santa Fe Metals Corp. (“Santa Fe”), upon execution of which, the Company paid a $200,000 upfront payment and $32,514 for concession taxes and associated fees.

On January 6, 2014 the Company signed a definitive agreement with Santa Fe which set out the terms and conditions upon which the Company would have acquired a 100% undivided right, title in and to the Cuatro Ciénegas mineral property by acquiring all of the outstanding shares and shareholder loans, if any, of 0803198 B.C. Ltd and 0803203 B.C. Ltd (together the "Numbered Companies"), Santa Fe's directly wholly-owned subsidiaries. The Numbered Companies together hold all of the outstanding shares and shareholder loans of Compania Minera Coronado, S.A. de C.V. and Prestadora de Servicios Coronado, S.A. de C.V. which in turn hold the Santa Fe Property.

Upon signing the definitive agreement, the Company paid Santa Fe $25,000 and was obligated to issue shares having a value on the grant date of $75,000.

On November 26, 2014, the Company and Santa Fe mutually terminated the Santa Fe Agreement. As the agreement was terminated, the Company’s obligation to issue the common shares having a value of $75,000 was mutually terminated.

Northern Ontario properties, Canada

As at June 30, 2015, the Company has an interest in mining claims in the Larder Lake Mining Division and the Porcupine Mining Division of Northern Ontario.

6. Share Capital

(a) Authorized and issued

Unlimited number of common shares without par value

(b) Stock options

The number of shares reserved for issuance under the Company's stock option plan is limited to 20% of the number of shares which are issued and outstanding on the date of a particular grant of options. Under the plan, the Board of Directors determines the term of a stock option to a maximum of 5 years, the period of time during which the options may vest, unless otherwise required by applicable securities law, stock exchange and other regulatory requirements, and when they become exercisable, as well as the option exercise price, which shall not be less than the prevailing price permitted by the TSX Venture Exchange. The Directors determine the recipients of, and nature and size of, share-based payment awards in compliance with applicable securities law, stock exchange and other regulatory requirements.

The following table summarizes option transactions for the period ended June 30, 2015 and year ended December 31, 2014:

	Number of Options	**Weighted Average Exercise Price**
Balance, January 1, 2014	**4,350,000**	$ 0.18
Cancelled and forfeited	**(1,000,000)**	$ 0.15
Balance, December 31, 2014	**3,350,000**	$ 0.19
Cancelled and forfeited	**(3,350,000)**	$ 0.19
Balance, June 30, 2015	**-**	**$ -**

6. Share Capital - continued

(c) Warrants

As at June 30, 2015, the following share purchase warrants were outstanding:

Number of Warrants	Exercise Price	Expiry Date
1,950,004	$ 0.10	September 21, 2015
1,950,004		

The following table summarizes warrant transactions for the period ended June 30, 2015 and for the year ended December 31, 2014:

	Number of Warrants	Weighted Average Exercise Price
Balance, December 31, 2013	**39,777,588**	$ 0.14
Expired	(18,877,584)	$ 0.19
Balance, December 31, 2014	**20,900,004**	$ 0.10
Expired	**(18,950,000)**	**$ 0.10**
Balance, June 30, 2015	**1,950,004**	$ 0.10

On September 18, 2014, the Company extended the expiry date of the 1,950,004 warrants to September 21, 2015. The warrants, with an original expiry date of September 21, 2014, were issued pursuant to a private placement of 1,950,004 units on September 21, 2012.

7. Related Party Transactions and Balances

Related party transactions reflected in these consolidated interim financial statements are as follows:

During the period ended June 30, 2015, the Company incurred $NIL (2014 - $125,778) in salaries, directors fees and consulting fees and $242 (2014 - $27,537) in professional fees to directors and officers. As at June 30, 2015, $128,178 (2014 - $379,557) is included in accounts payable and accrued liabilities.

8. Management of Capital

The Company considers its capital structure to consist of shareholders' deficiency. The Company's objective in managing capital is to maintain adequate levels of funding to support organizational functions and obtain sufficient funding to further the identification and development of precious metals deposits. The Board of Directors does not establish quantitative return on capital criteria for management, but rather relies on the expertise of the Company's management to sustain future development of the business. The properties in which the Company currently has an interest are in the exploration stage; as such the Company is dependent on external financing to fund its activities. In order to carry out the planned exploration and pay for administrative costs, the Company will spend its existing working capital and raise additional amounts as needed. The Company will continue to assess new properties and seek to acquire an interest in additional properties if it feels there is sufficient geologic and economic potential and if it has adequate financial resources to do so.

Management reviews its capital management approach on an ongoing basis and believes that this approach, given the relative size of the Company, is reasonable.

There were no changes in the Company's approach to capital management during the period ended June 30, 2015. Neither the Company nor its subsidiaries are subject to externally imposed capital requirements.

9. Financial Instruments and Risk Management

The carrying values of cash, and accounts payable and accrued liabilities are considered representative of their respective fair values due to their short term period to maturity.

The Company's activities expose it to a variety of financial risks: credit risk, liquidity risk and market risk (including interest rate, foreign currency risk and commodity and equity price risk).

Risk management is carried out by the Company's management team with guidance from the Audit Committee under policies approved by the Board of Directors. The Board of Directors also provides regular guidance for overall risk management.

Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its obligations. The Company’s maximum exposure to credit risk at the statement of financial position date under its financial instruments is summarized as follows:

Those financial assets that potentially subject the Company to credit risk are its cash. Substantially all of the Company’s cash are held with major financial institutions in Canada, and management believes the exposure to credit risk with such institutions is not significant.

Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its obligations associated with financial liabilities. The Company has a planning and budgeting process in place by which it anticipates and determines the funds required to support normal operation requirements as well as the growth and development of its mineral property interests. The Company coordinates this planning and budgeting process with its financing activities through the capital management process described in note 8, in normal circumstances. Further information regarding liquidity risk is set out in note 1.

- Interest rate risk

  The Company has no significant exposure at June 30, 2015, to interest rate risk through its financial instruments.

- Price risk

  The Company is exposed to price risk with respect to commodity and equity prices. Commodity price risk is defined as the potential adverse impact on earnings and economic value due to commodity price movements and volatilities. Commodity price risk is remote since the Company is not a producing entity. Equity price risk is defined as the potential adverse impact on the Company’s earnings due to movements in individual equity prices or general movements in the level of the stock market. The Company closely monitors individual equity movements and the stock market to determine the appropriate course of action to be taken by the Company.

9. Financial Instruments and Risk Management - continued

Liquidity risk (continued)

- Currency risk

  The Company's currency risk arises primarily with fluctuations in the Argentinean peso, the South African rand, the Mexican peso and the United States dollar. The Company has no revenue and any exposure to currency risk is related to expenditures by the Company in Argentina, Mexico and the United States.

10. Contingencies

From time to time, the Company may be involved in a variety of claims arising from the ordinary course of business. Regardless of outcome, legal claims can have an adverse impact on the Company because of legal costs, diversion of management resources and other factors.

During the period ended June 30, 2014, the Company settled a dispute with a former consultant. The settlement requires the Company to make monthly payments totaling $27,000, and are scheduled to be completed on July 14, 2015. As at June 30, 2015, $13,500 (2014 - $19,500) is included in accounts payable and accrued liabilities.

11. Subsequent Events

(a) Northern Ontario properties, Canada

On December 15, 2015, the Company and Anchor Gold Limited ("Anchor") signed an agreement to purchase from the Company all of its right, title and interest in the mining rights located in Hearst Township, in the Larder Lake Mining Division in the Province of Ontario, defined as 19 patented mining claims and 14 licences of occupation (the "Property").

In consideration of the transfer of all its right, title and interest in the Property Anchor shall:

(i) Assume the Company's obligation to make all tax payments, assessments and other charges lawfully levied against the Property, except where any of the same are being contested in good faith and non-payment thereof does not adversely affect the Property as required to maintain the Property in good standing on the date of signing the agreement, and expend monies on further exploration of the Property;

(ii) Issue as fully paid and non-assessable 500,000 common shares of Anchor on the date the Company completes the transfer of the Property to Anchor in registerable form;

(iii) Assume the obligation to pay $21,332 to a director and officer and $8,399 to a director for expenses incurred on behalf of the Company;

(iv) In the event of Commercial Production from Mining Operations on the Property, the Company shall become entitled to a gross smelter return royalty interest of 0.01%;

(v) Pay the costs of preparing and registering any and all conveyances of the Property to Anchor.

11. Subsequent Events (continued)

(a) Northern Ontario properties, Canada (continued)

On February 17, 2016, the Company transferred all of its right, title and interest in the Property to Anchor Gold Limited. In consideration for the transfer of all of its right, title and interest in the Property, the Company obtained 500,000 fully paid and non-assessable common shares of Anchor Gold Limited and transferred to Anchor Gold Limited the Company's obligation to pay $21,332 to a director and officer and $8,399 to a director for expenses incurred on behalf of the Company to Anchor Gold Limited.

(b) Gain on settlement of related party accounts payable and accrued liabilities

Subsequent to year end, the Company entered into settlement agreements with directors and officers to forgive $98,202 of accounts payable and accrued liabilities.