

This is the form of a material change report required under section 85 (1) of the *Securities Act* and section 151 of the *Securities Rules*.

BC FORM 53-901F
(Previously Form 27)
Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85 (1) OF THE SECURITIES ACT

NOTE: This form is intended as a guideline. A letter or other document may be used if the substantive requirements of this form are complied with.

NOTE: Every report required to be filed under section 85 (1) of the Securities Act (the "Act") must be sent to the British Columbia Securities Commission (the "Commission") in an envelope addressed to the Commission and marked "Continuous Disclosure."

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS, PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL - SECTION 85", AND PLACE EVERYTHING THAT IS REQUIRED TO BE FILED IN AN ENVELOPE ADDRESSED TO THE SECRETARY OF THE COMMISSION MARKED "CONFIDENTIAL".

Item 1: Reporting Issuer

El Nino Ventures Inc.
2303 West 41st Avenue
Vancouver, BC
V6M 2A3

Item 2: Date of Material Change

May 10, 2006

Item 3: Press Release

A Press release dated and issued May 10, 2006 in Vancouver, BC to the TSX Venture Exchange and through various other approved public media.

Item 4: Summary of Material Change

El Nino Ventures Inc. announces appointment of new President

Item 5: Full Description of Material Change

May 10, 2006, Vancouver, BC – El Nino Ventures Inc. (the “Company”) (TSX.V: ELN OTCBB: ELNOF FRANKFURT: E7Q) reports that Mr. Jean Luc Roy has been appointed as President and Chief Operating Officer (“COO”) of the Company.

Jean Luc Roy, M.B.A, President, has over twenty years experience in the Mining Industry. The majority of Mr. Roy’s experience has been in Africa for companies such as International Gold Resources, Ashanti Goldfields Inc., Semafo, and First Quantum Minerals. Mr. Roy has managed projects from exploration through to production in three different countries and has extensive experience in negotiations at all levels. Mr. Roy, as Managing Director, played a crucial role in First Quantum Minerals’ success in the Democratic Republic of Congo (“DRC”), by successfully placing a mining operation into production during a period of major unrest in the country. During Mr. Roy’s tenure with First Quantum Minerals, the company went from a \$250 million dollar market cap to a multi billion dollar market capitalization. Mr. Roy was also instrumental in securing First Quantum Mineral’s extensive land positions in the DRC.

Harry Barr, Chairman, CEO and director, stated, "We are pleased to have Jean-Luc join El Nino Venture's management team. Jean-Luc has a strong track record in acquisition, exploration and development of mineral projects through to production. His combined experience will be invaluable as El Nino Ventures moves in a very aggressive acquisition phase to acquire a diversified mineral portfolio".

The foregoing appointment may be subject to regulatory approval.

Item 6: Reliance on section 85 (2) of the Act

Not Applicable

Item 7: Omitted Information

Not Applicable

Item 8: Senior Officers

Taryn Downing, Corporate Secretary
Telephone: 604-685-1870
Facsimile: 604-685-6550

Item 9: Statement of Senior Officer

I hereby certify the foregoing accurately discloses the material change referred to herein:

May 10, 2006
Date

"Harry Barr"

Signature of authorized signatory

Harry Barr
Print name of signatory

Chairman
Official capacity