

**FORM 51-102F3
(Previously Form 53-901F)**

Material Change Report

Item 1: Name and Address of Company

El Niño Ventures Inc.
2303 West 41st Avenue
Vancouver, BC, V6M 2A3

Item 2: Date of Material Change:

November 2, 2006

Item 3: News Release:

A news release dated and issued on November 2, 2006 was disseminated through Stockwatch and Market News.

Item 4: Summary of Material Change:

El Niño Ventures Inc. is pleased to announce it has optioned its Bancroft Uranium properties to Boulder Creek Explorations Inc.

Item 5: Full Description of Material Change:

November 2, 2006, Vancouver, BC – El Niño Ventures Inc. (“El Niño”) (TSX.V ELN; OTCBB: ELNOF; Frankfurt: E7Q) is pleased to announce it has optioned its Bancroft Uranium properties to Boulder Creek Explorations Inc. (“Boulder”) a company incorporated under the laws of Nevada.

This agreement will finance the Bancroft properties through the next stages of exploration. Under the terms of this agreement, El Niño will receive 275,000 shares of Boulder, and cash payments totaling CDN \$125,000 within the next 10 – 14 days. Boulder can earn in a 60 percent interest by committing CDN \$1,000,000 over the next two years and could earn up to 80 percent of the project by issuing a further 300,000 shares and spending an additional CDN \$1,500,000.

El Niño will remain the operator for the first two years of this agreement and will receive a management fee of 10 percent of Exploration Expenditures and cash payment of CDN \$40,000 a year for the second year and CDN \$20,000 per year thereafter.

Mr. Jean Luc Roy, President of El Niño states: “This agreement is very favorable to our shareholders as it completes two objectives; the project will be funded by Boulder and it will allow sufficient exploration funding to further investigate the project’s potential.”



Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102, state the reasons for such reliance.

Not Applicable

Item 7: Omitted Information

Not Applicable

Item 8: Executive Officer

Taryn Downing, Corporate Secretary
Telephone: 604-685-1870
Facsimile: 604-685-6550

Item 9: Statement of Senior Officer

Dated at the City of Vancouver, in the Province of British Columbia this 2nd day of November 2006.