

EL NIÑO ANNOUNCES PRIVATE PLACEMENT OF UP TO \$500,000; NEGOTIATIONS IN PROGRESS TO SETTLE DEBT OF UP TO \$390,000

April 21, 2016 Vancouver, BC - El Niño Ventures Inc. ("ELN" or the "Company") (TSX.V: ELN OTC Pink: ELNOF FRANKFURT: E7Q) announces that it intends to complete a non-brokered private placement for up to 25,000,000 units at a price of \$0.02 per unit raising gross proceeds of up to \$500,000 pursuant to a discretionary waiver from the TSX Venture Exchange of the \$0.05 minimum pricing requirement. Each unit is comprised of one common share and one share purchase warrant. Each warrant will entitle the holder thereof to purchase one additional common share of the Company at an exercise price of \$0.05 per share, for a period of two years from closing, subject to the acceptance of the TSX Venture Exchange dated April 21, 2016.

The company is currently working with the TSX Venture Exchange and its creditors to restructure the outstanding debt through a combination of the following (1) a substantial reduction of the outstanding debt (\$0.50 on the \$1.00), (2) shares (shares for debt) and (3) cash payments.

Proceeds from the private placement in the amount for up to \$309,000 will be used for further exploration and development on the Company's Murry Brook polymetallic project in New Brunswick. Up to \$66,000 will be used to settle related party debt and up to \$125,000 will be used for general working capital.

Finder's fees may be payable in cash, shares or warrants or a combination may be paid on connection with the private placement.

The securities to be issued with respect to the private placement will be subject to a four-month and a day hold period in accordance with applicable Canadian Securities Laws. Completion of the private placement and any finder's fees payable are subject to regulatory approvals.

On Behalf of the Board of Directors,

``Harry Barr``

Harry Barr
Chairman & CEO
El Niño Ventures Inc.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward Looking Statements. This release contains forward-looking statements that involve risks and uncertainties. These statements may differ materially from actual future events or results and are based on current expectations or beliefs. For this purpose, statements of historical fact may be deemed to be forward-looking statements. In addition, forward-looking statements include statements in which the Company uses words such as "continue", "efforts", "expect", "believe", "anticipate", "confident", "intend", "strategy", "plan", "will", "estimate", "project", "goal", "target", "prospects", "optimistic" or similar expressions. These statements by their nature involve risks and uncertainties, and actual results may differ materially depending on a variety of important factors, including, among others, the Company's ability and continuation of efforts to timely and completely make available adequate current public information, additional or different regulatory and legal requirements and restrictions that may be imposed, and other factors as may be discussed in the documents filed by the Company on SEDAR (www.sedar.com), including the most recent reports that identify important risk factors that could cause actual results to differ from those contained in the forward-looking statements. The Company does not undertake any obligation to review or confirm analysts' expectations or estimates or to release publicly any revisions to any forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of anticipated events. Investors should not place undue reliance on forward-looking statements.