FORM 27

THE SECURITIES ACT (ONTARIO)

Item 1. **Reporting Issuer**

Hucamp Mines Limited, 6 Adelaide Street East, Suite 300, Toronto, Ontario M5C 1H6

Item 2. **Date of Material Change**

May 17, 2001

Item 3. **Press Release**

The Press Release was issued via Infolink Technologies Ltd and Market News Publishing, Inc. on May 17, 2001.

Item 4. **Summary of Material Change**

The Company issued a Press Release, attached hereto as Exhibit "A".

Item 5. **Full Description of Material Change**

No information other than that provided in Item 4 above is presently available.

Item 6. **Reliance on Section 75(3) of the Act**

Confidentiality is not requested.

Item 7. **Omitted Information**

No information has been omitted in respect of the material change.

Item 8. **Senior Officer**

Elizabeth Kirkwood, President & COO (416) 920-2478.

Item 9. **Statement of Senior Officer**

The foregoing accurately discloses the material changes referred to herein.

DATED at Toronto, Ontario this 17th day of May 2001.

HUCAMP MINES LIMITED

Per: "E.J. Kirkwood"
President & COO

Exhibit "A"

'RESS RELEASE
May 17, 2001

HUCAMP MINES LIMITED

FOR IMMEDIATE RELEASE

HUCAMP ACQUIRES INTEREST IN ONTARIO DIAMOND PLAY INCLUDING DIAMONDIFEROUS KIMBERLITE PIPES

May 17, 2001, Toronto, Ontario–Hucamp Mines Limited ("Hucamp")(YHU:CDNX) is pleased to announce that it has signed an agreement with Sudbury Contact Mines Limited ("Sudbury Contact") (TSE:SUD) on its Temiskaming diamond properties in northeast Ontario and Québec. The deal positions Hucamp in the heart of Ontario's diamond rush with a strategic property containing kimberlites that Hucamp considers to have excellent economic potential. This acquisition is consistent with Hucamp's strategy of exploring and developing deposits of high value commodities, and complements the advanced nickel/platinum group element properties currently being evaluated in the Timmins area.

The properties include 38 unpatented and 2 patented claims in Ontario totaling 5236 hectares, and another block located 60 kilometers to the east consisting of 69 claims totaling 2760 hectares in Québec.

The Ontario claims include four kimberlites discovered by Sudbury Contact in 1995-96 in addition to numerous untested geophysical and geochemical anomalies. The Québec claims cover untested geophysical and geochemical anomalies in the vicinity of the diamondiferous Guigues kimberlite discovered by De Beers Canada Explorations Inc. (Monopros) in 1983. Both areas are well serviced by established infrastructure, especially the Ontario kimberlite discoveries, which lie less than 20km from the Trans-Canada Highway 11, and the large town of New Liskeard, some six hours by car from Toronto.

Hucamp views the Sudbury Contact exploration results as very encouraging. Kimberlite 95-2 (~3 hectares, ie. ~7.4 acres), which has seen the most work, returned 33 macrodiamonds including four stones greater than 1mm in size, from 1,104.44 kg of material processed. Two of the stones exceeded 2 mm in size, with the largest weighing 0.14 carat and described as a white, clear fragment by analytical facility Lakefield Research. This incidence of large stones within the small amount of material processed from Kimberlite 95-2, compares favorably for example with the advanced Victor Pipe Project of De Beers in the James Bay Lowlands, which returned ninety-six +1 mm diamonds from an initial 28.2 tonne mini-bulk sample.

A second Sudbury Contact discovery, 96-1 (~4 hectares, ie. ~9.9 acres), returned 26 microdiamonds from 61.82 kg of bedrock chips recovered from the reverse circulation discovery hole, which is the only sample thus far from the kimberlite. The other two Sudbury Contact discoveries did not return diamonds from the initial holes, however the indicator mineral chemistry is sufficiently encouraging to warrant further investigation.

Extensive systematic delineation, petrographical and sampling work remains to be done on the discoveries, with core drilling of diamondiferous kimberlite 96-1 a high priority. In addition, kimberlites 95-1, 95-2 and 96-1 lie within 2 km of one another, which would bode well for any mining scenario, and therefore work will emphasize gaining a better understanding of the diamond distribution, and relationship of the pipes, as well as on detailed exploration for additional proximal bodies.

Hucamp Mines Ltd. is encouraged not only by the Sudbury Contact results to date on their four discoveries, but also by the extensive collection of exploration data that comes with the project including complete sections of all core holes (including a 200m intersection of 95-2 still to be processed for microdiamonds) some 3,453 line-kilometers of fixed-wing and 1,673 line-kilometers of detailed helicopter airborne magnetic surveying, and till samples from 264 reverse circulation drill holes.

Hucamp can earn a 50% interest in the properties by spending a total of $4 million over 4 years, including a first year commitment of $250,000, and it may also elect to increase its interest to 65% by spending a further $2 million. In order to renew its option each year Hucamp must also make annual payments of $50,000 in cash or shares, and if it elects to increase its interest to 65%, it must make a further payment of $250,000 in cash or shares.

Hucamp's project manager, MPH Consulting Limited, has extensive worldwide experience in diamond exploration and evaluation and is currently reviewing and compiling the database in preparation for a major exploration program to begin this summer.

Hucamp Mines Limited is a junior mining company with nickel, platinum and palladium projects in Northern Ontario. Its shares are listed on the Canadian Venture Exchange under the trading symbol "YHU" with the USA clearing symbol "HUMCF".

Sudbury Contact Mines Limited is a junior mining company. The common shares of Sudbury Contact are listed on the Toronto Stock Exchange under the trading symbol "SUD".

For further information, contact:

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