

April 16, 2018

NEWS RELEASE

PRIVATE PLACEMENT ANNOUNCED

Lund Enterprises Corp. ("Lund" or the "Company") (**TSX-V: LEN**) is pleased to announce that it has arranged for a non-brokered private placement of 1,766,666 common shares at the price of \$0.12 per share for cash proceeds of \$212,000 which will be added to its working capital.

Participants include two senior officers of the Company, one of whom is also a director, plus one independent director. The private placement is subject to acceptance by the TSX Venture Exchange.

**On behalf of the Board of Directors of
LUND ENTERPRISES CORP.**

"Chet Idziszek"

**Chet Idziszek,
Chairman, President and CEO**

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties, certain of which are beyond the control of Lund. These include, but are not limited to, the receipt of TSXV acceptance of the private placement and the proposed use of proceeds of the private placement. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. Lund assumes no obligation to update forward-looking statements, except as required by applicable law.