

**MATERIAL CHANGE REPORT
FORM 51-102F3**

1. Reporting Issuer

Georgia Ventures Inc. (the "Issuer")
#408 – 1199 West Pender Street
Vancouver, BC
V6E 2R1

2. Date of Material Change

March 27, 2007

3. Press Release

Date of Issuance: March 27, 2007

Place of Issuance: Vancouver, British Columbia

Method of Dissemination: The material change was disclosed by the issuance of a News Release disseminated by Stockwatch and Market News Publishing.

4. Summary of Material Change

The Issuer announced that it was discontinuing exploration on the Towerstone project in northwest China.

5. Full Description of Material Change

The Issuer announces that due to its recent focus on advanced molybdenum projects in Mexico and British Columbia (described in the Issuer's News Releases dated March 26, 2007 and December 13, 2006 respectively) further exploration on the Towerstone project in northwest China is not warranted at this time. The Issuer's resources will be utilized to advance the Creston Molybdenum Deposit in Sonora, Mexico, and the Serb Creek Molybdenum project in northwest British Columbia.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable

8. Executive Officer

For further information contact:

Jonathan George
President
Telephone: (604) 694-0005

9. Date of Report

DATED at Vancouver, British Columbia this 4th day of April 2007.

GEORGIA VENTURES INC.

Per: (signed) "Jonathan George"
Jonathan George
President

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