

**MATERIAL CHANGE REPORT
FORM 51-102F3**

1. Reporting Issuer

Creston Moly Corp.(the "Issuer")
#408 – 1199 West Pender Street
Vancouver, BC
V6E 2R1

2. Date of Material Change

July 15, 2008

3. Press Release

Date of Issuance: July 15, 2008

Place of Issuance: Vancouver, British Columbia

Method of Dissemination: The material change was disclosed by the issuance of a News Release disseminated by Marketwire.

4. Summary of Material Change

The Issuer announced appointment of Mr. Colin K. Benner to its Advisory Board.

5. Full Description of Material Change

The Issuer announced appointment of Mr. Colin K. Benner to its Advisory Board. Mr. Benner is an experienced mining executive and professional mining engineer who has more than 40 years experience in the mining industry and in senior management roles in the Canadian and international mining industry. He is a Member of the Association of Professional Engineers of Ontario, the Canadian Society of Professional Engineers as well as a member of the Association of Professional Engineers and Geoscientists of British Columbia, the Association of Professional Engineers and Geoscientists of Nunavut, the Society of Mining Engineers of the AIME and the Canadian Institute of Mining. Mr. Benner has held a series of senior executive roles in the mining industry and was Vice Chairman and CEO of EuroZinc Mining Corporation as well as Lundin Mining Corp. and has also served on a number of public company boards in the mining industry in Canada. He currently sits on the Boards of Major Drilling Group International Inc., Tahera Diamond Corp., Lundin Mining Corporation, Troon Ventures and is Chairman of PBS Coals Corp. He is currently Vice Chairman and CEO of Skye Resources.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

No material information was omitted.

8. Executive Officer

For further information contact:

Jonathan George
CEO
Telephone: (604) 694-0005

Date of Report

DATED at Vancouver, British Columbia this 22nd day of July 2008.

CRESTON MOLY CORP.

Per: (signed) "Jonathan George"
Jonathan George
CEO

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