FORM 51-102F3
Material Change Report

ITEM 1. NAME AND ADDRESS OF COMPANY

Creston Moly Corp. (the "Issuer")
860 – 625 Howe Street
Vancouver, BC V6C 2T6

ITEM 2. DATE OF MATERIAL CHANGE

November 4, 2010

ITEM 3. NEWS RELEASE

Issued November 4, 2010 and distributed through CCN Matthews.

ITEM 4. SUMMARY OF MATERIAL CHANGE

The Issuer is pleased to announce that is has entered into an agreement with a syndicate of underwriters, led by Dundee Securities Corporation and Haywood Securities Inc., pursuant to which, the underwriters have agreed to purchase, on a bought deal basis, 25,000,000 special warrant of the Issuer at a price of CDN$0.40 per special warrant, for gross proceeds of CDN$10 million.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

See attached press releases for a full description of the change.

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) or (3) OF NATIONAL INSTRUMENT 51-102

This report is not being filed on a confidential basis.

ITEM 7. OMITTED INFORMATION

There are no significant facts required to be disclosed herein which have been omitted.

ITEM 8. EXECUTIVE OFFICER

Contact: D. Bruce McLeod, President & CEO
Telephone: (604) 687-7545

ITEM 9. DATE OF REPORT

November 4, 2010